

☐ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment
Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person - PEARSON GREGORY R			2. Issuer Name and Ticker or Trading Symbol INTEL CORP [INTC]				5. Relationship of Reporting Person(s) to Issuer (Check all applicable) _____ Director _____ 10% Owner <input checked="" type="checkbox"/> Officer (give title below) _____ Other (specify below) Sr. VP, GM, Sales & Mktg Grp			
(Last) (First) (Middle) C/O INTEL CORPORATION, 2200 MISSION COLLEGE BLVD.			3. Date of Earliest Transaction (Month/Day/Year) 09/06/2016							
(Street) SANTA CLARA, CA 95054			4. If Amendment, Date Original Filed(Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person _____ Form filed by More than One Reporting Person			
(City) (State) (Zip)			Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned							
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	09/06/2016		M		10,917	A	\$ 19.0418	92,826	D	
Common Stock	09/06/2016		M		13,255	A	\$ 24.0834	106,081	D	
Common Stock	09/06/2016		M		62,820	A	\$ 21.34	168,901	D	
Common Stock	09/06/2016		M		74,490	A	\$ 27.42	243,391	D	
Common Stock	09/06/2016		M		88,710	A	\$ 23.595	332,101	D	
Common Stock	09/06/2016		S		191,052 (1)	D	\$ 36.5	141,049	D	
Common Stock	09/06/2016		S		59,140 (1)	D	\$ 36.5003 (2)	81,909	D	
Common Stock								98,409 (3)	I	By Employee Benefit Plan Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

[illegible]

Employee Stock Option (Right to Buy)	\$ 21.34	09/06/2016		M			62,820	04/21/2012 ⁽⁴⁾	04/21/2018	Common Stock	62,820	\$ 0	0	D	
Employee Stock Option (Right to Buy)	\$ 27.42	09/06/2016		M			74,490	04/24/2013 ⁽⁴⁾	04/24/2019	Common Stock	74,490	\$ 0	0	D	
Employee Stock Option (Right to Buy)	\$ 23.595	09/06/2016		M			88,710	04/25/2014 ⁽⁴⁾	04/25/2020	Common Stock	88,710	\$ 0	29,570	D	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
PEARSON GREGORY R C/O INTEL CORPORATION 2200 MISSION COLLEGE BLVD. SANTA CLARA, CA 95054			Sr. VP, GM, Sales & Mktg Grp	

Signatures

/s/ Fernando Delmendo, attorney-in-fact	09/07/2016
^{..} Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Transactions reported on this Form 4 were made pursuant to trading instructions adopted by the reporting person on April 21, 2016 that are intended to comply with Rule 10b5-1(c).
- (2) This transaction was executed in multiple trades at prices ranging from \$36.50 to \$36.515. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.
- (3) Includes .709 shares acquired via dividend reinvestment in September 2016.
- (4) The option vests in four equal annual installments beginning on the first anniversary of the grant date, unless that date falls on a non-business date, in which case the next business date shall apply.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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