| FORM 4 | |
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UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| (Print or Type Responses) | | | | | | | | 1 | | | | |
|---|--------------------------------------|--|--------|-------------|-------------------------------------|---|------------|--|--|-------------------------|--|--|
| 1. Name and Address of Reporting Person – Krzanich Brian M | 2. Issuer Name and INTEL CORP [I | | rading | g Symbol | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X. Director | | | | | | |
| (Last) C/O INTEL CORPORATION, 2200 N COLLEGE BLVD. | 3. Date of Earliest Tr 10/24/2016 | ansaction (N | Aonth | /Day/Year | .) | _X_Officer (give title below)Other (specify below)Other (specify below)Other (specify below) | | | | | | |
| ^(Street) SANTA CLARA, CA 95054 | 4. If Amendment, Da | te Original | Filed | Month/Day/Y | (ear) | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | | |
| (City) (State) | (Zip) | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | |
| Title of Security 2. Transaction Date (Month/Day/Y | | Execution Date, if Code | | | 4. Securi (A) or D (Instr. 3, | isposed of | of (D) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) | Beneficial Ownership | | |
| | | | Code | v | Amount | · / | Price | | (Instr. 4) | | | |
| Common Stock | 10/24/2016 | | М | | 8,641 (<u>1)</u> | А | \$ 0 | 361,639 | D | | | |
| Common Stock | 10/24/2016 | | F | | 4,509 (<u>2</u>) | D | \$ 35.3 | 357,130 | D | | | |
| Common Stock | 10/24/2016 | | М | | 9,082 (<u>1</u>) | А | \$ 0 | 366,212 | D | | | |
| Common Stock | 10/24/2016 | | F | | 4,739 (<u>2</u>) | D | \$ 35.3 | 361,473 | D | | | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

| | (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | |
|------------------------------|---|------------------|---|------|---|---|--------------------------|---|--------------------|--|--|--------------------------------------|--|--|--|
| Derivative Security | 2. Conversion or Exercise Price of Derivative Security | (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | Code | | of Deri Secu Acq (A) Disp of (I | bosed D) tr. 3, 4, | 6. Date Exercisab Expiration Date (Month/Day/Year | | 7. Title and Amount of Underlying Securities | | Derivative Security (Instr. 5) | Derivative Securities Beneficially Owned Following Reported Transaction(s) | Security: Direct (D) or Indirect | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |
| Restricted Stock Units | \$ 0 <u>(3)</u> | 10/24/2016 | | М | | | 8,641 | 04/23/2014(4) | <u>(4)</u> | Common Stock | 8,641 | \$ 0 | 8,641 | D | |
| Restricted Stock Units | \$ 0 <u>(3)</u> | 10/24/2016 | | М | | | 9,082 | 04/23/2015 ⁽⁵⁾ | <u>(5)</u> | Common Stock | 9,082 | \$ 0 | 45,409 | D | |

Reporting Owners

| Departing Owner Name / Address | Relationships | | | | | | |
|--|---------------|-----------|---------|-------|--|--|--|
| Reporting Owner Name / Address | Director | 10% Owner | Officer | Other | | | |
| Krzanich Brian M C/O INTEL CORPORATION 2200 MISSION COLLEGE BLVD. SANTA CLARA, CA 95054 | Х | | CEO | | | | |

Signatures

/s/ Fernando Delmendo, attorney-in-fact

**Signature of Reporting Person

10/26/2016 Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares acquired on the vesting of restricted stock units.
- (2) Shares withheld for payment of tax liability.
- (3) Each restricted stock unit represents the right to receive, following vesting, one share of Intel Corporation common stock.
- (4) Unless earlier forfeited under the terms of the RSU, 1/12th of the awards vest and convert into common stock in twelve substantially equal quarterly tranches, beginning on April 23, 2014. If the quarterly vesting date falls on a non-business date, the next business date shall apply.
- (5) Unless earlier forfeited under the terms of the RSU, 1/12th of the awards vest and convert into common stock in twelve substantially equal quarterly tranches, beginning on April 23, 2015. If the quarterly vesting date falls on a non-business date, the next business date shall apply.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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