| FORM | 4 |
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| Check this box if no      |
|---------------------------|
| longer subject to Section |
| 16. Form 4 or Form 5      |
| obligations may           |
| continue. See Instruction |
| 1(b).                     |

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL
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#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

See Instruction Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| (Print or Type Responses)   |  |  |                                  |       |   |               |   |   |                                  |                         |  |
|---|--|--|----------------------------------|-------|---|---------------|---|---|----------------------------------|-------------------------|--|
| 1. Name and Address of Reporting Person –<br>Donahoe John J               |  | 2. Issuer Name and<br>NTEL CORP [IN  |                                  | ading | Symbol  |               | 5. Relationship of Reporting Person(s) to Issuer<br>(Check all applicable)<br>X. Director 10% Owner |   |                                  |                         |  |
| (Last) (First)<br>C/O INTEL CORPORATION, 2200 MI<br>COLLEGE BLVD. RN4-151 | CCLON                                      | 3. Date of Earliest Transaction (Month/Day/Year)<br>02/01/2017                   |                                  |       |   |               |   |   | r (specify below                 | )                       |  |
| (Street)<br>SANTA CLARA, CA 95054   | 4  | 4. If Amendment, Date Original Filed(Month/Day/Year)                             |                                  |       |   |               |   | 6. Individual or Joint/Group Filing(Check Applicable Line)<br>_X_Form filed by One Reporting Person<br>Form filed by More than One Reporting Person |                                  |                         |  |
| (City) (State)  | (Zip)                                      | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned |                                  |       |   |               |   |   |                                  |                         |  |
| 1. Title of Security<br>(Instr. 3)  | 2. Transaction<br>Date<br>(Month/Day/Year) | · · · · · · · · · · · · · · · · · · ·  | ecution Date, if Code (Instr. 8) |       | (A) or Disposed of (D)<br>(Instr. 3, 4 and 5) |               |   | 5. Amount of Securities Beneficially<br>Owned Following Reported<br>Transaction(s)<br>(Instr. 3 and 4)  |                                  | Beneficial<br>Ownership |  |
|   |  |  | Code                             | v     | Amount  | (A) or<br>(D) | Price   |   | or Indirect<br>(I)<br>(Instr. 4) | (Instr. 4)              |  |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in SEC 1474 (9-02) this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

| ( <i>e.g.</i> , puts, calls, warrants, options, convertible securities) |   |            |   |      |   |   |     |                              |                    |                 |  |  |  |            |  |
|---|---|------------|---|------|---|---|-----|------------------------------|--------------------|-----------------|--|--|--|------------|--|
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)                     | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | Date       | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | Code |   | 5. Number 6. Date Exercisable and<br>of Expiration Date<br>Derivative (Month/Day/Year)<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D)<br>(Instr. 3, 4,<br>and 5) |     | and                          |                    |                 |  | Derivative<br>Securities<br>Beneficially<br>Owned<br>Following | Ownership<br>Form of<br>Derivative<br>Security:<br>Direct (D)<br>or Indirect | Beneficial |  |
|   |   |            |   | Code | v | (A)   | (D) | Date Exercisable             | Expiration<br>Date | Title           | Amount<br>or<br>Number<br>of<br>Shares |  |  |            |  |
| Performance-<br>based<br>Restricted<br>Stock Units                      | \$ 0 <u>(1)</u>   | 02/01/2017 |   | А    |   | 2,852   |     | 03/01/2020 <sup>(2)(3)</sup> | <u>(2)(3)</u>      | Common<br>Stock | 2,852                                  | \$ 0   | 2,852  | D          |  |
| Restricted<br>Stock Units   | \$ 0 <u>(4)</u>   | 02/01/2017 |   | А    | _ | 2,980   |     | 02/01/2018(2)(5)             | <u>(2)(5)</u>      | Common<br>Stock | 2,980                                  | \$ 0   | 2,980  | D          |  |
| Restricted<br>Stock Units   | \$ 0 <u>(4)</u>   | 02/01/2017 |   | А    |   | 3,678   |     | 02/01/2018(2)(5)             | <u>(2)(5)</u>      | Common<br>Stock | 3,678                                  | \$0  | 3,678  | D          |  |

# **Reporting Owners**

| Reporting Owner Name / Address   | Relationships |           |         |       |  |  |  |
|--|---------------|-----------|---------|-------|--|--|--|
| Keporting Owner Name / Address   | Director      | 10% Owner | Officer | Other |  |  |  |
| Donahoe John J<br>C/O INTEL CORPORATION<br>2200 MISSION COLLEGE BLVD. RN4-151<br>SANTA CLARA, CA 95054 | Х             |           |         |       |  |  |  |

### Signatures

/s/ Brian Petirs, attorney-in-fact \*\*Signature of Reporting Person 02/03/2017 Date

## **Explanation of Responses:**

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Each performance-based Restricted Stock Unit (RSU) represents the right to receive, following vesting, up to 200% of one share of Intel common stock. The number of shares of Intel common stock (1) acquired upon vesting of the performance-based RSUs is contingent upon the achievement of pre-established performance metrics, as approved by the Company's Compensation Committee, over a three-year performance period beginning on the grant date and ending on the third anniversary of the grant date, unless that date falls on a date that the NASDAQ Stock Market is closed, in which case the next business date that the NASDAQ Stock Market is open shall apply.
- (2) The reporting person elected to defer settlement of his/her grant of restricted stock units until the termination of his/her service to the Intel Corporation Board of Directors.
- (3) Unless earlier forfeited under the terms of the performance-based RSU, each performance-based RSU vests and converts into no more than 200% of one share of Intel common stock three years and one month after the grant date, unless that date falls on a non-business date, in which case the next business date shall apply.
- (4) Each restricted stock unit represents the right to receive, following vesting, one share of Intel Corporation common stock.
- (5) Unless earlier forfeited under the terms of the RSU, 33 1/3% of the awards vest and convert into common stock on each anniversary of the grant date, unless that date falls on a non-business date, in which case the next business date shall apply.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.