]	Check this box if no
	longer subject to
	Section 16. Form 4 or
	Form 5 obligations may

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Form 5 obligations may Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)											
1. Name and Address of Reporting Person – Smith Gregory D		2. Issuer Name and Ticker or Trading Symbol INTEL CORP [INTC]						5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner			
C/O INTEL CORPORATION, 2200 M COLLEGE BLVD	ICCION	3. Date of Earliest Transaction (Month/Day/Year) 05/02/2017						Officer (give title below) Oth	er (specify below	v)	
(Street) SANTA CLARA, CA 95054	4	4. If Amendment, Date Original Filed(Month/Day/Year)						6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City) (State)	(Zip)	Table I - Non-Derivative Securities Acqu						uired, Disposed of, or Beneficially Owne	d		
1.Title of Security	2. Transaction	2A. Deemed	3. Transacti	on	4. Securit	ties Acqu	ired	5. Amount of Securities Beneficially	6.	7. Nature	
(Instr. 3)	Date	Execution Date, if	Code		(A) or Disposed of (D)			Owned Following Reported	Ownership	of Indirect	
	(Month/Day/Year)	any	(Instr. 8)		(Instr. 3, 4 and 5)			Transaction(s)	Form:	Beneficial	
		(Month/Day/Year)	ear)					(Instr. 3 and 4)	Direct (D)	Ownership	
									or Indirect	(Instr. 4)	
						(A) or			(I)		
			Code	V	Amount	(D)	Price		(Instr. 4)		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in SEC 1474 (9-02) this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(<i>e.g.</i> , puts, calls, warrants, options, convertible securities)															
1. Title of				4.		5. Num		6. Date Exercisab	le and	7. Title and			9. Number of		11. Nature
Derivative	Conversion		Execution Date, if					•		, , ,		Derivative		Ownership	
Security		(Month/Day/Year)		Code		Derivat		(Month/Day/Year)	Securities		2			Beneficial
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Securiti	ies			(Instr. 3 and	4)	(Instr. 5)	2	Derivative	Ownership
	Derivative					Acquire	ed							-	(Instr. 4)
	Security					(A) or							0	Direct (D)	
						Dispose	ed						1	or Indirect	
						of (D)							Transaction(s)	(I)	
						(Instr. 3	, 4,						(Instr. 4)	(Instr. 4)	
						and 5)									
									E		Amount or				
				Code	v	(A)	(D)		Expiration Date	Title	Number of Shares				
				Code	v	(A)	(D)				Shares				
Performance- based Restricted Stock Units	\$ 0 ⁽¹⁾	05/02/2017		А		2,427		03/01/2020 ⁽²⁾	<u>(2)</u>	Common Stock	2,427	\$ 0	2,427	D	
Restricted Stock Units	\$ 0 <u>(3)</u>	05/02/2017		А		2,280		02/01/2018 ^(<u>4</u>)	<u>(4)</u>	Common Stock	2,280	\$ 0	2,280	D	

Reporting Owners

Derective Original Name (Address	Relationships						
Reporting Owner Name / Address	Director	10% Owner	Officer	Other			
Smith Gregory D C/O INTEL CORPORATION 2200 MISSION COLLEGE BLVD SANTA CLARA, CA 95054	Х						

Signatures

/s/ Brian Petirs, attorney-in-fact	05/04/2017			
**Signature of Reporting Person	Date			

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Each performance-based Restricted Stock Unit (RSU) represents the right to receive, following vesting, up to 200% of one share of Intel common stock. The number of shares of Intel common stock acquired upon vesting of the performance-based RSUs is contingent upon the achievement of pre-established performance metrics, as approved by the Company's Compensation Committee, over a three-year performance period beginning on February 1, 2017 and ending on the third anniversary of February 1, 2017, unless that date falls on a date that the NASDAQ Stock Market is closed, in which case the next business date that the NASDAQ Stock Market is open shall apply.
- (2) Unless earlier forfeited under the terms of the performance-based RSU, each performance-based RSU vests and converts into no more than 200% of one share of Intel common stock three years and one month after February 1, 2017, unless that date falls on a non-business date, in which case the next business date shall apply.
- (3) Each restricted stock unit represents the right to receive, following vesting, one share of Intel Corporation common stock.
- (4) Unless earlier forfeited under the terms of the RSU, 33 1/3% of the awards vest and convert into common stock on each anniversary of February 1, 2017, unless that date falls on a non-business date, in which case the next business date shall apply.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.