

(Print or Type Responses)

|  |   |   |  |   |  |            |  |   |  |       |
|--|---|---|--|---|--|------------|--|---|--|-------|
| 1. Name and Address of Reporting Person *<br>Krzanich Brian M                |   |   | 2. Issuer Name and Ticker or Trading Symbol<br>INTEL CORP [INTC]                 |   |  |            | 5. Relationship of Reporting Person(s) to Issuer<br>(Check all applicable)<br><input checked="" type="checkbox"/> Director<br><input checked="" type="checkbox"/> Officer (give title below) CEO<br><input type="checkbox"/> 10% Owner<br><input type="checkbox"/> Other (specify below) |   |  |       |
| (Last) (First) (Middle)<br>C/O INTEL CORPORATION, 2200 MISSION COLLEGE BLVD. |   |   | 3. Date of Earliest Transaction (Month/Day/Year)<br>10/02/2017                   |   |  |            |  |   |  |       |
| (Street)<br>SANTA CLARA, CA 95054  |   |   | 4. If Amendment, Date Original Filed(Month/Day/Year)                             |   |  |            | 6. Individual or Joint/Group Filing(Check Applicable Line)<br><input checked="" type="checkbox"/> Form filed by One Reporting Person<br><input type="checkbox"/> Form filed by More than One Reporting Person  |   |  |       |
| (City) (State) (Zip)   |   |   | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned |   |  |            |  |   |  |       |
| 1. Title of Security<br>(Instr. 3)   | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed Execution Date, if any<br>(Month/Day/Year) | 3. Transaction Code<br>(Instr. 8)  |   | 4. Securities Acquired (A) or Disposed of (D)<br>(Instr. 3, 4 and 5) |            | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s)<br>(Instr. 3 and 4)   | 6. Ownership Form: Direct (D) or Indirect (I)<br>(Instr. 4) | 7. Nature of Indirect Beneficial Ownership<br>(Instr. 4) |       |
|  |   |   | Code   | V | Amount   | (A) or (D) |  |   |  | Price |
| Common Stock   | 10/02/2017                              |   | M  |   | 33,860   | A          | \$ 26.795  | 543,948   | D  |       |
| Common Stock   | 10/02/2017                              |   | S  |   | 33,860 (1)   | D          | \$ 38.7391 (2)   | 510,088   | D  |       |
| Common Stock   | 10/02/2017                              |   | S  |   | 28,000 (1)   | D          | \$ 38.7391 (2)   | 482,088   | D  |       |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned<br>(e.g., puts, calls, warrants, options, convertible securities) |  |   |   |                                   |  |  |   |        |  |            |   |   |   |   |   |
|---|--|---|---|-----------------------------------|--|--|---|--------|--|------------|---|---|---|---|---|
| 1. Title of Derivative Security<br>(Instr. 3)   | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed Execution Date, if any<br>(Month/Day/Year) | 4. Transaction Code<br>(Instr. 8) |  | 5. Number of Derivative Securities Acquired (A) or Disposed of (D)<br>(Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date<br>(Month/Day/Year) |        | 7. Title and Amount of Underlying Securities<br>(Instr. 3 and 4) |            | 8. Price of Derivative Security<br>(Instr. 5) | 9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s)<br>(Instr. 4) | 10. Ownership Form of Derivative Security: Direct (D) or Indirect (I)<br>(Instr. 4) | 11. Nature of Indirect Beneficial Ownership<br>(Instr. 4) |   |
|   |  |   |   |                                   |  |  |   |        |  |            |   |   |   |   |   |
| Employee Stock Option (Right to Buy)  | \$ 26.795  | 10/02/2017                              |   | M                                 |  |  |   | 33,860 | 01/24/2013 <sup>(3)</sup>  | 01/24/2019 | Common Stock                                  | 33,860  | \$ 0  | 101,580   | D |

Reporting Owners

| Reporting Owner Name / Address   | Relationships |           |         |       |
|--|---------------|-----------|---------|-------|
|  | Director      | 10% Owner | Officer | Other |
| Krzanich Brian M<br>C/O INTEL CORPORATION<br>2200 MISSION COLLEGE BLVD.<br>SANTA CLARA, CA 95054 | X             |           | CEO     |       |

Signatures

/s/ Brian Petirs, attorney-in-fact

Signature of Reporting Person

10/03/2017

Date

# Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Transactions reported on this Form 4 were made pursuant to trading instructions adopted by the reporting person on February 10, 2017 that are intended to comply with Rule 10b5-1(c).
- (2) This transaction was executed in multiple trades at prices ranging from \$38.10 to \$38.99. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.
- (3) The option vests in four equal annual installments beginning on the first anniversary of the grant date, unless that date falls on a non-business date, in which case the next business date shall apply.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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