

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
Estimated average burden
hours per response... 0.5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment
Company Act of 1940

☐ Check this box if no
longer subject to Section
16. Form 4 or Form 5
obligations may
continue. See Instruction
1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * Krzanich Brian M			2. Issuer Name and Ticker or Trading Symbol INTEL CORP [INTC]				5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) CEO						
(Last) (First) (Middle) C/O INTEL CORPORATION, 2200 MISSION COLLEGE BLVD.			3. Date of Earliest Transaction (Month/Day/Year) 11/29/2017										
(Street) SANTA CLARA, CA 95054			4. If Amendment, Date Original Filed(Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person						
(City) (State) (Zip)			Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned										
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
			Code	V	Amount	(A) or (D)	Price						
Common Stock	11/29/2017		M		20,625	A	\$ 12.985	516,368	D				
Common Stock	11/29/2017		S		20,625 (1)	D	\$ 44.05 (2)	495,743	D				
Common Stock	11/29/2017		M		101,580	A	\$ 26.795	597,323	D				
Common Stock	11/29/2017		S		101,580 (1)	D	\$ 44.05 (2)	495,743	D				
Common Stock	11/29/2017		M		65,000	A	\$ 20.3	560,743	D				
Common Stock	11/29/2017		S		65,000 (1)	D	\$ 44.05 (2)	495,743	D				
Common Stock	11/29/2017		M		322,580	A	\$ 21.055	818,323	D				
Common Stock	11/29/2017		S		322,580 (1)	D	\$ 44.05 (2)	495,743	D				
Common Stock	11/29/2017		M		134,350	A	\$ 24.165	630,093	D				
Common Stock	11/29/2017		S		134,350 (1)	D	\$ 44.05 (2)	495,743	D				
Common Stock	11/29/2017		S		242,830 (1)	D	\$ 44.555 (3)	252,913	D				
Common Stock	11/29/2017		S		2,913 (1)	D	\$ 44.555 (3)	250,000	D				

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in
this form are not required to respond unless the form displays a
currently valid OMB control number. SEC 1474 (9-02)Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
						Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
				Code	V	(A)	(D)						

Employee Stock Option (Right to Buy)	\$ 12.985	11/29/2017		M			20,625	01/23/2014	01/23/2019	Common Stock	20,625	\$ 0	0	D	
Employee Stock Option (Right to Buy)	\$ 26.795	11/29/2017		M			101,580	01/24/2013 ⁽⁴⁾	01/24/2019	Common Stock	101,580	\$ 0	0	D	
Employee Stock Option (Right to Buy)	\$ 20.3	11/29/2017		M			65,000	01/22/2015	01/22/2020	Common Stock	65,000	\$ 0	0	D	
Employee Stock Option (Right to Buy)	\$ 21.055	11/29/2017		M			322,580	01/24/2014 ⁽⁴⁾	01/24/2020	Common Stock	322,580	\$ 0	0	D	
Employee Stock Option (Right to Buy)	\$ 24.165	11/29/2017		M			134,350	05/16/2014 ⁽⁴⁾	05/16/2020	Common Stock	134,350	\$ 0	0	D	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Krzanich Brian M C/O INTEL CORPORATION 2200 MISSION COLLEGE BLVD. SANTA CLARA, CA 95054	X		CEO	

Signatures

/s/ Brian Petirs, attorney-in-fact	12/01/2017
⁻⁻⁻ Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Transactions reported on this Form 4 were made pursuant to trading instructions adopted by the reporting person on October 30, 2017 that are intended to comply with Rule 10b5-1(c).
- (2) This transaction was executed in multiple trades at prices ranging from \$43.785 to \$44.30. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.
- (3) This transaction was executed in multiple trades at prices ranging from \$44.30 to \$45.07. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.
- (4) The option vests in four equal annual installments beginning on the first anniversary of the grant date, unless that date falls on a non-business date, in which case the next business date shall apply.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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