## FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| (Fillit of Type Responses)  |  |  |               |        |   |                  |   |  |                 |  |  |  |
|---|--|--|---------------|--------|---|------------------|---|--|-----------------|--|--|--|
| 1. Name and Address of Reporting Person *- Shenoy Navin             |  | 2. Issuer Name <b>and</b><br>NTEL CORP [IN |               | ding   | Symbol  |                  | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner  |  |                 |  |  |  |
| (Last) (First)<br>C/O INTEL CORPORATION, 2200 MISS<br>COLLEGE BLVD. |  | Date of Earliest Tra<br>01/30/2018         | insaction (Me | onth/I | Day/Year)   |                  |   |  |                 |  |  |  |
| (Street) SANTA CLARA, CA 95054                                      | 4  | . If Amendment, Dat                        | e Original Fi | iled(M | onth/Day/Yea  | ar)              | 6. Individual or Joint/Group Filing(Check Applicable Line)  X Form filed by One Reporting Person Form filed by More than One Reporting Person |  |                 |  |  |  |
| (City) (State)  | (Zip)                                      | Table I - Non-Derivative Securities A      |               |        |   |                  | ırities Acqu  | uired, Disposed of, or Beneficially Owned                |                 |  |  |  |
| 1.Title of Security<br>(Instr. 3)                                   | 2. Transaction<br>Date<br>(Month/Day/Year) |  |               |        | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |                  |   | Owned Following Reported Transaction(s) (Instr. 3 and 4) | Ownership Form: | 7. Nature<br>of Indirect<br>Beneficial |  |  |
|   |  | (Month/Day/Year)                           | Code          | V      | Amount  | (A)<br>or<br>(D) | Price   |  |                 | Ownership<br>(Instr. 4)                |  |  |
| Common Stock  | 02/01/2018                                 |  | M             |        | 483<br>(1)  | A                | \$ 0  | 20,427   | D               |  |  |  |
| Common Stock  | 02/01/2018                                 |  | F             |        | 168<br>( <u>2</u> )   | D                | \$ 47.96  | 20,259   | D               |  |  |  |
| Common Stock  | 02/01/2018                                 |  | M             |        | 2,004<br>(1)  | A                | \$ 0  | 22,263   | D               |  |  |  |
| Common Stock  | 02/01/2018                                 |  | F             |        | 693<br>( <u>2</u> )   | D                | \$ 47.96  | 21,570   | D               |  |  |  |
| Common Stock  | 02/02/2018                                 |  | S             |        | 1,311<br>( <u>3</u> )   |                  | \$<br>47.1198<br>( <u>4)</u> .  | 20,259   | D               |  |  |  |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| Security   | Conversion |            | Execution Date, if | Code |   | Derivative |       | Expiration Date<br>(Month/Day/Year) |                    | of Underlying<br>Securities |                                     | Derivative<br>Security<br>(Instr. 5) | Derivative<br>Securities<br>Beneficially<br>Owned | Ownership<br>Form of<br>Derivative | Beneficial |
|--|------------|------------|--------------------|------|---|------------|-------|-------------------------------------|--------------------|-----------------------------|-------------------------------------|--------------------------------------|---|------------------------------------|------------|
|  |            |            |                    | Code | V | (A)        | (D)   | Date Exercisable                    | Expiration<br>Date |                             | Amount<br>or<br>Number<br>of Shares |                                      | Reported<br>Transaction(s)<br>(Instr. 4)          | or Indirect (I) (Instr. 4)         |            |
| Performance-<br>based<br>Restricted<br>Stock Units | \$ 0 (5).  | 01/30/2018 |                    | A    |   | 115,531    |       | 02/28/2021(6).                      | <u>(6).</u>        | Common<br>Stock             | 115,531                             | \$ 0                                 | 115,531   | D                                  |            |
| Restricted<br>Stock Units                          | \$ 0 (7).  | 01/30/2018 |                    | A    |   | 33,414     |       | 04/30/2018(8).                      | (8).               | Common<br>Stock             | 33,414                              | \$ 0                                 | 33,414  | D                                  |            |
| Restricted<br>Stock Units                          | \$ 0 (7).  | 02/01/2018 |                    | M    |   |            | 483   | 11/01/2017.(2).                     | (2).               | Common<br>Stock             | 483                                 | \$ 0                                 | 4,834   | D                                  |            |
| Restricted<br>Stock Units                          | \$ 0 (7).  | 02/01/2018 |                    | M    |   |            | 2,004 | 05/01/2017(10)                      | <u>(10)</u>        | Common<br>Stock             | 2,004                               | \$ 0                                 | 16,034  | D                                  |            |

## **Reporting Owners**

| Reporting Owner Name / Address   | Relationships |           |                             |  |  |  |  |  |
|--|---------------|-----------|-----------------------------|--|--|--|--|--|
| Reporting Owner Name / Address   | Director      | 10% Owner | 0% Owner Officer            |  |  |  |  |  |
| Shenoy Navin<br>C/O INTEL CORPORATION<br>2200 MISSION COLLEGE BLVD.<br>SANTA CLARA, CA 95054 |               |           | EVP, GM - Data Center Group |  |  |  |  |  |

### **Signatures**

| /s/ Brian Petirs, attorney-in-fact | 02/05/2018 |  |  |  |
|------------------------------------|------------|--|--|--|
| **Signature of Reporting Person    | Date       |  |  |  |

#### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares acquired on the vesting of restricted stock units.
- (2) Shares withheld for payment of tax liability.
- (3) Transactions reported on this Form 4 were made pursuant to trading instructions adopted by the undersigned on August 10, 2017 that are intended to comply with Rule 10b5-1(c).
- (4) This transaction was executed in multiple trades at prices ranging from \$46.82 to \$47.36. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.
- Each performance-based Restricted Stock Unit (RSU) represents the right to receive, following vesting, up to 200% of one share of Intel common stock. The number of shares of Intel common stock acquired upon vesting of the performance-based RSUs is contingent upon the achievement of pre-established performance metrics, as approved by the Company's Compensation Committee, over a three-year performance period beginning on the grant date and ending on the third anniversary of the grant date, unless that date falls on a date that the NASDAQ Stock Market is closed, in which case the next business date that the NASDAQ Stock Market is open shall apply.
- (6) Unless earlier forfeited under the terms of the performance-based RSU, each performance-based RSU vests and converts into no more than 200% of one share of Intel common stock three years and one month after the grant date, unless that date falls on a non-business date, in which case the next business date shall apply.
- (7) Each restricted stock unit represents the right to receive, following vesting, one share of Intel Corporation common stock.
- (8) Unless earlier forfeited under the terms of the RSU, 1/12th of the awards vest and convert into common stock in twelve substantially equal quarterly tranches, beginning on April 30, 2018. If the quarterly vesting date falls on a non-business date, the next business date shall apply.
- (9) Unless earlier forfeited under the terms of the RSU, 1/12th of the awards vest and convert into common stock in twelve substantially equal quarterly tranches, beginning on November 1, 2017. If the quarterly vesting date falls on a non-business date, the next business date shall apply.
- (10) Unless earlier forfeited under the terms of the RSU, 1/12th of the awards vest and convert into common stock in twelve substantially equal quarterly tranches, beginning on May 1, 2017. If the quarterly vesting date falls on a non-business date, the next business date shall apply.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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