FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. <i>See</i> Instruction 1(b).	
Section 16. Form 4 or Form 5 obligations may continue. <i>See</i>	Check this box if no
Form 5 obligations may continue. See	longer subject to
may continue. See	Section 16. Form 4 or
2	Form 5 obligations
Instruction 1(b).	may continue. See
	Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)											
1. Name and Address of Reporting Person = SWAN ROBERT HOLMES	2. Issuer Name an INTEL CORP []		Tradi	ng Symbo	1	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) 					
C/O INTEL CORPORATION, 2200 COLLEGE BLVD.	3. Date of Earliest T 09/13/2019	ransaction (Mont	th/Day/Ye	ar)						
(Street) SANTA CLARA, CA 95054	4. If Amendment, D	ate Original	Filed	d(Month/Day	/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City) (State)	(Zip)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	(Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	Direct (D)	Beneficial Ownership	
			Code	v	Amount	(A) or (D)	Price		or Indirect (I) (Instr. 4)	(Instr. 4)	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained SEC 1474 (9-02) in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

	(<i>e.g.</i> , puts, calls, warrants, options, convertible securities)														
1. Title of	2.	3. Transaction	3A. Deemed	4.		5. Numb	er of	6. Date Exer	rcisable	7. Title and	Amount	8. Price of	9. Number of	10.	11. Nature
Derivative	Conversion	Date	Execution Date, if	Transac	tion	Derivativ	ve 🛛	and Expirati	on Date	of Underlyin	ng	Derivative	Derivative	Ownership	of Indirect
Security	or Exercise	(Month/Day/Year)	any	Code		Securitie	s	(Month/Day	/Year)	Securities		Security	Securities	Form of	Beneficial
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8		Acquired	· · ·			(Instr. 3 and	4)	(Instr. 5)	Beneficially	Derivative	Ownership
	Derivative					or Dispos	sed							Security:	(Instr. 4)
	Security					of (D)							0	Direct (D)	
						(Instr. 3,	4,							or Indirect	
						and 5)	-		1				Transaction(s)	~ /	
											Amount		(Instr. 4)	(Instr. 4)	
								Date	Expiration		or				
								Exercisable	Expiration Date	Title	Number				
									Duit		of				
				Code	V	(A)	(D)				Shares				
Phantom	L									C					
Stock	(1)	09/13/2019		А		99.131		<u>(2)</u>	<u>(2)</u>	Common	99.131	\$ 52.54	17,909.395	D	
Units										Stock					

Reporting Owners

Benerting Owner Name / Address	Relationships							
Reporting Owner Name / Address	Director	10% Owner	Officer	Other				
SWAN ROBERT HOLMES C/O INTEL CORPORATION 2200 MISSION COLLEGE BLVD. SANTA CLARA, CA 95054	Х		CEO					

Signatures

/s/ Brian Petirs, attorney-in-fact

**Signature of Reporting Person

09/17/2019 Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Each phantom stock unit represents the right to receive the cash value of one share of Intel common stock.

(2) Phantom stock units are acquired under the Intel Sheltered Employee Retirement Plan Plus and are payable in cash following termination of the reporting person's employment. The reporting person may transfer the phantom stock units into an alternative investment account under the plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.