FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
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hours per response... 0.5

longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Typ	e Responses	s)	_												
1. Name and Address of Reporting Person *- Yeary Frank D				2. Issuer Name and Ticker or Trading Symbol INTEL CORP [INTC]							5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X. Director 10% Owner				
(Last) (First) (Middle) C/O INTEL CORPORATION, 2200 MISSION COLLEGE BLVD				3. Date of Earliest Transaction (Month/Day/Year) 12/24/2020								give title below		her (specify belo	ow)
(Street) SANTA CLARA, CA 95054				4. If Amendment, Date Original Filed(Month/Day/Year)							6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person _Form filed by More than One Reporting Person				
(City	(City) (State) (Zip)				Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned										
1.Title of Se (Instr. 3)	ecurity		2. Transaction Date (Month/Day/Year)	2A. Dee Executionary (Month/	n Da	ate, if Ci	3. Transaction Code (Instr. 8)		A) or Dispose Instr. 3, 4 and	d of (D) Owned Follo				Form: Direct (D)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
							Code	e V	Amount (A)					(I) (Instr. 4)	(1115111 1)
Reminder: F	Report on a s	eparate line for each		- Derivat	ive S	Securities	s Acq	Person in this display	-	ot required tly valid Of Beneficially	I to respoi MB contro	nd unless t	nation contai the form	ned SEC	1474 (9-02)
Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code				6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I)	Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisab	Expiration le Date	Title	Amount or Number of Shares		(Instr. 4)	(Instr. 4)	
Phantom Stock Units	(1).	12/24/2020		A		557.68		(2)	(2)	Commo Stock	n 557.68	\$ 47.07	11,451.403 (<u>3</u>).	D	

Reporting Owners

Bonostino Orano Nomo / Adduser	Relationships						
Reporting Owner Name / Address	Director	10% Owner	Officer	Other			
Yeary Frank D C/O INTEL CORPORATION 2200 MISSION COLLEGE BLVD SANTA CLARA, CA 95054	X						

Signatures

/s/ Alex Shukhman, attorney-in-fact	12/29/2020		
**Signature of Reporting Person	Date		

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each phantom stock unit represents the right to receive the cash value of one share of Intel common stock.

- (2) Phantom stock units are payable in cash following termination of the reporting person's service on the board of directors.
- (3) Includes 72.057 units acquired via dividend reinvestment in December 2020.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.