FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| OMB APPROVAL | | | | | | | |
|---|-----------|--|--|--|--|--|--|
| OMB Number: Estimated average burden | 3235-0287 | | | | | | |
| hours per response: | 0.5 | | | | | | |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person* Smith Grogory D. | | | | | 2. Issuer Name and Ticker or Trading Symbol INTEL CORP [INTC] | | | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | | |
|--|--|--|---|-----------------------------------|--|---|--|--|---|--|--|-----------------------|--|---|---|-------------------------|--|--|--|
| Smith Gregory D | | | | | [] | | | | | | | | X | Director | | | 10% Ov | vner | |
| (Last) | (Firs | :) | (Middle) | _ | 3. Date of Earliest Transaction (Month/Day/Year) | | | | | | - | Officer (gi below) | ve title | | Other (s below) | pecify | | | |
| C/O INTEL CORPORATION | | | | | 12/30/2022 | | | | | | | | | | | | | | |
| 2200 MISSION COLLEGE BLVD | | | | | | | | | | | | | | | | | | | |
| (Street) | | | | 4 | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | - 1 | 6. Individual or Joint/Group Filing (Check Applicable Line) | | | | | | |
| SANTA CLARA CA 95054 | | | | | | | | | | | | X | X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | | |
| (City) | (Stat | e) | (Zip) | | | | | | | | | | | | | | | | |
| | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | | |
| 1. Title of Security (Instr. 3) 2. Traidate (Monti | | | | | ay/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | | Transaction Dispose Code (Instr. | | irities Acquired (A) or ed Of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Following R Transaction | Owned Form or Inc | | Direct (D) irect (I) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| | | | | | | | | Code | v | Amount | nount (A) or Pr | | Price | 3 and 4) | 1(5) (111541. | | | (mou. 4) | |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | Transaction Code (Instr. 8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | | 7. Title and Amount Securities Underlyin Derivative Security (and 4) | | lying | 8. Price of Derivative Security (Instr. 5) | 9. Number derivative Securities Beneficial Owned Following Reported | e es ally g | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | Code | v | (A) | | Date Exercisab | | xpiration ate | Title | N. | mount or umber of hares | | Transact (Instr. 4) | | | | |
| Phantom Stock Units | (1) | 12/30/2022 | | A | | 1,182.368 | | (2) | | (2) | Common | 1 | ,182.368 | \$26.43 | 11,530. | 81 ⁽³⁾ | D | | |

Explanation of Responses:

- 1. Each phantom stock unit represents the right to receive the cash value of one share of Intel common stock.
- 2. Phantom stock units are payable in cash following termination of the reporting person's service on the board of directors.
- 3. Includes 125.094 units acquired via dividend reinvestment from December 2022.

/s/ Alex Shukhman, attorney-infact

01/04/2023

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.