

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 or 15(d) of
the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): June 17, 2021



INTEL CORPORATION

(Exact name of registrant as specified in its charter)

Delaware

(State or Other Jurisdiction
of Incorporation)

000-06217

(Commission File Number)

94-1672743

(IRS Employer
Identification No.)

2200 Mission College Blvd., Santa Clara, California

(Address of principal executive offices)

95054-1549

(Zip Code)

Registrant's telephone number, including area code: (408) 765-8080

Not Applicable

(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

Title of each class	Trading Symbol(s)	Name of each exchange on which registered
Common stock, \$0.001 par value	INTC	Nasdaq Global Select Market

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Item 5.02. Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

(b) Departure of Certain Officers.

On June 17, 2021, Intel Corporation (“Intel”) determined that Navin Shenoy, Intel’s Executive Vice President and General Manager, Data Platforms Group (“DPG”), will separate from Intel effective as of July 6, 2021.

Item 7.01 Regulation FD Disclosure.

Intel’s press release dated June 22, 2021 announcing changes to DPG and Mr. Shenoy’s separation is furnished as Exhibit 99.1 to this Current Report on Form 8-K. The information in this Item 7.01 of this Report is furnished and shall not be treated as filed for purposes of the Securities Exchange Act of 1934, as amended.

Item 9.01 Financial Statements and Exhibits.

The following exhibits are provided as part of this report:

<u>Exhibit Number</u>	<u>Description</u>
99.1	Press Release issued by Intel titled “Intel Makes Organizational Changes to Strengthen Execution, Innovation in Critical Business Areas,” dated June 22, 2021
104	Cover Page Interactive Data File, formatted in Inline XBRL and included as Exhibit 101.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

INTEL CORPORATION
(Registrant)

Date: June 22, 2021

/s/ Susie Giordano

Susie Giordano
Corporate Vice President and Corporate Secretary



Intel Corporation
2200 Mission College Blvd.
Santa Clara, CA 95054-1549

News Release

Intel Makes Organizational Changes to Strengthen Execution, Innovation in Critical Business Areas

World-renowned technologists move into key leadership roles to accelerate Intel's transformation.

SANTA CLARA, Calif., June 22, 2021 – Today, Intel CEO Pat Gelsinger announced the addition of two new technology leaders to its executive leadership team, as well as several changes to Intel business units. Current Intel executives Sandra Rivera and Raja Koduri will each take on new senior leadership roles, and technology industry veterans Nick McKeown and Greg Lavender will join the company.

“Since re-joining Intel, I have been impressed with the depth of talent and incredible innovation throughout the company, but we must move faster to fulfill our ambitions,” said Gelsinger. “By putting Sandra, Raja, Nick and Greg – with their decades of technology expertise – at the forefront of some of our most essential work, we will sharpen our focus and execution, accelerate innovation, and unleash the deep well of talent across the company.”

As part of these changes, Intel's Data Platform Group (DPG) will be restructured into two new business units:

- **Sandra Rivera** will take on a new role as executive vice president and general manager of **Datacenter and AI**. Rivera will lead this organization's focus on developing leadership data center products for a cloud-based world, including Intel® Xeon® and field programmable gate array (FPGA) products. She will also drive the company's overall artificial intelligence (AI) strategy. Rivera has a deep history in data center technology and a track record of integrating Intel's silicon and software portfolios to drive customer value. Prior to her role serving as Intel's chief people officer, she led Intel's Network Platforms Group. ([Sandra Rivera's biography](#))
- **Nick McKeown** will join Intel full-time on July 6 as senior vice president and general manager of a new **Network and Edge Group**. This brings Intel's Network Platforms Group, Internet of Things Group and Connectivity Group into a single business unit chartered to drive technology and product leadership throughout the network to the intelligent edge. Renown in the networking technology industry and recipient of the 2021 IEEE Alexander Graham Bell Medal, McKeown was previously a part-time Intel Senior Fellow who joined the company with its 2019 acquisition of Barefoot Networks, which he co-founded. (Nick McKeown's biography)

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Intel will also create two new business units, one focused on software and one on high performance computing (HPC) and graphics.

- **Greg Lavender** has joined Intel as chief technology officer (CTO) and senior vice president and general manager of the new **Software and Advanced Technology Group**. This group will drive Intel's unified vision for software, ensuring it remains a powerful competitive differentiator for the company. As CTO, Lavender will also be responsible for driving Intel's technical innovation and research programs, including **Intel Labs**. He brings more than 35 years of experience in software and hardware product engineering and advanced research and development to Intel, most recently serving as senior vice president and CTO of VMware. He has also held key leadership roles at Citigroup, Cisco and Sun Microsystems. (Greg Lavender's biography)
- **Raja Koduri**, a well-known innovator in GPU computing technology, will lead the **Accelerated Computing Systems and Graphics Group**, a newly formed business unit that will increase the company's focus in the key growth areas of high performance computing and graphics. **AXG** is chartered with delivering HPC and graphics solutions for integrated and discrete segments across client, enterprise and data center. Koduri previously served as Intel's general manager of Architecture, Graphics and Software. ([Raja Koduri's biography](#))

Rivera, McKeown, Lavender and Koduri will report directly to Pat Gelsinger. **Navin Shenoy**, who has been serving as executive vice president and general manager of the Data Platforms Group, will assist with the transition and leave Intel on July 6. The company is grateful to Shenoy for his 26 years of service, including his contributions as leader of DPG, as well as his previous leadership of the Client Computing Group and Intel Asia Pacific.

About Intel

Intel (Nasdaq: INTC) is an industry leader, creating world-changing technology that enables global progress and enriches lives. Inspired by Moore's Law, we continuously work to advance the design and manufacturing of semiconductors to help address our customers' greatest challenges. By embedding intelligence in the cloud, network, edge and every kind of computing device, we unleash the potential of data to transform business and society for the better. To learn more about Intel's innovations, go to newsroom.intel.com and intel.com.

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