



Term Sheet
August 10, 2021

Issuer:	Intel Corporation
Anticipated Ratings:	A1 (Moody's)/A+ (S&P)/A+ (Fitch)*
Security Type:	SEC Registered
Trade Date:	August 10, 2021
Expected Settlement Date:	August 12, 2021 (T+2)
Use of proceeds:	General corporate purposes, including, but not limited to, refinancing of outstanding debt, funding for working capital and capital expenditures <u>1.600% Senior Notes due 2028</u>
Size:	\$1,000,000,000
Maturity Date:	August 12, 2028
Coupon:	1.600%
Interest Payment Dates:	February 12 and August 12, commencing on February 12, 2022
Price to Public:	99.796%, plus accrued interest from August 12, 2021, if any.
Benchmark Treasury:	UST 1.000% due July 31, 2028
Benchmark Treasury Price/Yield:	99-04 / 1.131%
Spread to Benchmark Treasury:	+50 basis points
Yield:	1.631%
Make-Whole Call:	T+10 bps for any redemption prior to June 12, 2028
Par Call:	On or after June 12, 2028
CUSIP/ISIN:	458140BT6/US458140BT64 <u>2.000% Senior Notes due 2031</u>
Size:	\$1,250,000,000
Maturity Date:	August 12, 2031
Coupon:	2.000%
Interest Payment Dates:	February 12 and August 12, commencing on February 12, 2022
Price to Public:	99.964%, plus accrued interest from August 12, 2021, if any.
Benchmark Treasury:	UST 1.625% due May 15, 2031
Benchmark Treasury Price/Yield:	102-15 / 1.354%
Spread to Benchmark Treasury:	+65 basis points
Yield:	2.004%
Make-Whole Call:	T+10 bps for any redemption prior to May 12, 2031
Par Call:	On or after May 12, 2031
CUSIP/ISIN:	458140BU3/US458140BU38

2.800% Senior Notes due 2041

Size: \$750,000,000
Maturity Date: August 12, 2041
Coupon: 2.800%
Interest Payment Dates: February 12 and August 12, commencing on February 12, 2022
Price to Public: 99.909%, plus accrued interest from August 12, 2021, if any.
Benchmark Treasury: UST 2.250% due May 15, 2041
Benchmark Treasury Price/Yield: 105-20+ / 1.906%
Spread to Benchmark Treasury: +90 basis points
Yield: 2.806%
Make-Whole Call: T+15 bps for any redemption prior to February 12, 2041
Par Call: On or after February 12, 2041
CUSIP/ISIN: 458140BV1/US458140BV11

3.050% Senior Notes due 2051

Size: \$1,250,000,000
Maturity Date: August 12, 2051
Coupon: 3.050%
Interest Payment Dates: February 12 and August 12, commencing on February 12, 2022
Price to Public: 99.668%, plus accrued interest from August 12, 2021, if any.
Benchmark Treasury: UST 1.875% due February 15, 2051
Benchmark Treasury Price/Yield: 96-27 / 2.017%
Spread to Benchmark Treasury: +105 basis points
Yield: 3.067%
Make-Whole Call: T+20 bps for any redemption prior to February 12, 2051
Par Call: On or after February 12, 2051
CUSIP/ISIN: 458140BW9/US458140BW93

3.200% Senior Notes due 2061

Size: \$750,000,000
Maturity Date: August 12, 2061
Coupon: 3.200%
Interest Payment Dates: February 12 and August 12, commencing on February 12, 2022
Price to Public: 99.619%, plus accrued interest from August 12, 2021, if any.
Benchmark Treasury: UST 1.875% due February 15, 2051
Benchmark Treasury Price/Yield: 96-27 / 2.017%
Spread to Benchmark Treasury: +120 basis points
Yield: 3.217%
Make-Whole Call: T+20 bps for any redemption prior to February 12, 2061
Par Call: On or after February 12, 2061
CUSIP/ISIN: 458140BX7/US458140BX76
Joint Book-Running Managers: BofA Securities, Inc.
Citigroup Global Markets Inc.
Goldman Sachs & Co. LLC
J.P. Morgan Securities LLC
Barclays Capital Inc.

BNP Paribas Securities Corp.
Mizuho Securities USA LLC
Morgan Stanley & Co. LLC
MUFG Securities Americas Inc.
RBC Capital Markets, LLC

Co-Managers:

Credit Agricole Securities (USA) Inc.
ICBC Standard Bank Plc**
NatWest Markets Securities Inc
C.L. King & Associates, Inc.
Loop Capital Markets LLC
Cabrera Capital Markets LLC

- * A securities rating is not a recommendation to buy, sell or hold securities and may be subject to revision or withdrawal at any time.
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