

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * SEWELL D BRUCE (Last) (First) (Middle) INTEL CORPORATION, 2200 MISSION COLLEGE BLVD. (Street) SANTA CLARA, CA 95052 (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) 11/01/2004	3. Issuer Name and Ticker or Trading Symbol INTEL CORP [INTC]	
		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) VICE PRES. & GENERAL COUNSEL	5. If Amendment, Date Original Filed(Month/Day/Year)
		6. Individual or Joint/Group Filing(Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person	

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
COMMON	2	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Employee Stock Option (right to buy)	04/22/2002	04/22/2007	COM.STK	3,000	\$ 17.42	D	
Employee Stock Option (right to buy)	04/14/2003	04/14/2008	COM.STK	14,400	\$ 19	D	
Employee Stock Option (right to buy)	04/13/2004	04/13/2009	COM.STK	13,200	\$ 30.7	D	
Employee Stock Option (right to buy)	10/26/2004	10/26/2009	COM.STK	800	\$ 36.47	D	
Employee Stock Option (right to buy)	03/14/2003	03/14/2010	COM.STK	20,000	\$ 60.86	D	
Employee Stock Option (right to buy)	03/14/2004	03/14/2010	COM.STK	20,000	\$ 60.86	D	
Employee Stock Option (right to buy)	03/14/2005	03/14/2010	COM.STK	20,000	\$ 60.86	D	
Employee Stock Option (right to buy)	03/14/2006	03/14/2010	COM.STK	20,000	\$ 60.86	D	
Employee Stock Option (right to buy)	04/25/2005	04/25/2010	COM.STK	14,000	\$ 61.19	D	
Employee Stock Option (right to buy)	03/21/2002	03/21/2011	COM.STK	5,914	\$ 25.69	D	
Employee Stock Option (right to buy)	03/21/2003	03/21/2011	COM.STK	7,172	\$ 25.69	D	
Employee Stock Option (right to buy)	03/21/2004	03/21/2011	COM.STK	7,172	\$ 25.69	D	
Employee Stock Option (right to buy)	03/21/2005	03/21/2011	COM.STK	7,172	\$ 25.69	D	
Employee Stock Option (right to buy)	03/21/2006	03/21/2011	COM.STK	7,172	\$ 25.69	D	

Employee Stock Option (right to buy)	04/10/2006	04/10/2011	COM.STK	22,800	\$ 24.23	D	
Employee Stock Option (right to buy)	04/13/2007	10/31/2011	COM.STK	10,800	\$ 24.37	D	
Employee Stock Option (right to buy)	04/09/2007	04/09/2012	COM.STK	19,200	\$ 29.33	D	
Employee Stock Option (right to buy)	10/22/2005	10/22/2012	COM.STK	10,000	\$ 15.24	D	
Employee Stock Option (right to buy)	10/22/2006	10/22/2012	COM.STK	10,000	\$ 15.24	D	
Employee Stock Option (right to buy)	10/22/2007	10/22/2012	COM.STK	10,000	\$ 15.24	D	
Employee Stock Option (right to buy)	10/22/2008	10/22/2012	COM.STK	10,000	\$ 15.24	D	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SEWELL D BRUCE INTEL CORPORATION 2200 MISSION COLLEGE BLVD. SANTA CLARA, CA 95052			VICE PRES. & GENERAL COUNSEL	

Signatures

D. Bruce Sewell

**Signature of Reporting Person

11/04/2004

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Remarks:

1 of 2 Forms 3

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.