FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Response	es)										
1. Name and Address of HUNDT REED E	of Reporting P		2. Issuer Name and INTEL CORP [I		Tradi	ng Symbo	ol		5. Relationship of Reporting Person(s (Check all applica X Director		
MC KINSEY & C N.W. #300	OMPANY,	COO 1 ATH CTD FFT	3. Date of Earliest To 04/21/2005	ransaction (Mon	th/Day/Ye	ar)		Officer (give title below)	ther (specify bel	low)
WASHINGTON, I	(Street) OC 20005		4. If Amendment, Da	ate Original	File	d(Month/Day	y/Year)		6. Individual or Joint/Group Filing(Che _X_Form filed by One Reporting Person Form filed by More than One Reporting Pers	• • • • • • • • • • • • • • • • • • • •	Line)
(City)	(State)	(Zip)	•	Table I - N	on-D	erivative :	Securiti	ies Acqu	ired, Disposed of, or Beneficially Ow	vned	
1.Title of Security (Instr. 3)		2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transac Code (Instr. 8)	tion	4. Securi (A) or D (Instr. 3,	isposed	of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	Ownership Form:	7. Nature of Indirect Beneficial Ownership
				Code	v	Amount	(A) or (D)	Price		or Indirect (I) (Instr. 4)	(Instr. 4)
COMMON		04/21/2005		P		500	A	\$	7,500	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction	3A. Deemed	4. 5.		6. Date Exercisable		7. Title and Amount of		8. Price of	9. Number of	10.	11. Nature		
Derivative	Conversion	Date	Execution Date, if	Transaction Number		and Expiration Date		Underlying Securities		Derivative	Derivative	Ownership	of Indirect		
Security	or Exercise	(Month/Day/Year)	any	Code			(Month/Day/Year)		(Instr. 3 and 4)		Security	Securities	Form of	Beneficial	
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8))	Deriv	ative					(Instr. 5)	Beneficially	Derivative	Ownership
	Derivative					Secui	rities						Owned	Security:	(Instr. 4)
	Security					Acqu	ired						Following	Direct (D)	
						(A) o	r						Reported	or Indirect	
						Dispo	sed						Transaction(s)	(I)	
						of (D)						(Instr. 4)	(Instr. 4)	
						(Instr	. 3,								
						4, and	15)								
											Amount				
											or				
									Expiration	Title	Number				
								Exercisable	Date		of				
				Code	V	(A)	(D)				Shares				
71						()	(-)				~				
Phantom								(2)	(2)						
Share	<u>(1)</u>							(2)	<u>(2)</u>	CMN.STK	8,351		8,351	D	
Units															

Reporting Owners

Reporting Owner Name / Address	Relationships							
Reporting Owner Name / Address	Director	10% Owner	Officer	Other				
HUNDT REED E MC KINSEY & COMPANY 600 14TH STREET N.W. #300 WASHINGTON, DC 20005	X							

Signatures

REED E. HUNDT

04/22/2005

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations, See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Conversion rate is 1-for-1.
- (2) Date Exercisable and Expiration Date are the reporting person's retirement date which is currently unknown.

Remarks:

Mr. Hundt holds 80,000 options with the right to buy Intel Corporation common stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.