FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Form 5 obligations may Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment continue. See

Company Act of 1940

(Print or Type Responses)		_										
1. Name and Address of R SEWELL D BRUCE	2. Issuer Name and Ticker or Trading Symbol INTEL CORP [INTC]						5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner					
INTEL CORPORATI COLLEGE BLVD.	3. Date of Earliest Transaction (Month/Day/Year) 04/21/2005						X_ Officer (give title below) Other (specify below) VICE PRES. & GENERAL COUNSEL					
SANTA CLARA, CA	4. If Amendment, Date Original Filed(Month/Day/Year)						6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person _ Form filed by More than One Reporting Person					
(City)	(State)	(Zip)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									
1.Title of Security (Instr. 3) 2. Transaction Date (Month/Day/Ye			Execution Date, if	Code		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	Ownership of Ind Benef Direct (D) Owne	Beneficial Ownership	
				Code	V	Amount	(A) or (D)	Price		or Indirect (I) (Instr. 4)	(Instr. 4)	
COMMON									1,033 (1).	D		
Reminder: Report on a sep	arate line for each	class of securities bene	eficially owned direct	F t	Perso his fo	rm are n	ot requi	red to	e collection of information contained respond unless the form displays a number.		1474 (9-02)	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Code			re s l (A) sed	Expiration Date (Month/Day/Year)		, ,		8. Price of Derivative Security (Instr. 5)	Derivative Securities Beneficially Owned Following Reported Transaction(s)	Ownership Form of Derivative Security: Direct (D) or Indirect (I)	Beneficial
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		(Instr. 4)	(Instr. 4)	
Employee Option (right to buy)	\$ 23.16	04/21/2005		A		25,000		04/21/2006	04/21/2012	COM.STK	25,000	.(2).	615,503	D	
Employee Option (right to buy)	\$ 23.16	04/21/2005		A		25,000		04/21/2007	04/21/2012	COM.STK	25,000	.(2).	640,503	D	
Employee Option (right to buy)	\$ 23.16	04/21/2005		A		25,000		04/21/2008	04/21/2012	COM.STK	25,000	.(2).	665,503	D	
Employee Option (right to buy)	\$ 23.16	04/21/2005		A		25,000		04/21/2009	04/21/2012	COM.STK	25,000	.(2).	690,503	D	

Reporting Owners

Reporting Owner Name / Address	Relationships								
Reporting Owner Name / Address	Director	10% Owner	Officer	Other					
SEWELL D BRUCE INTEL CORPORATION 2200 MISSION COLLEGE BLVD. SANTA CLARA, CA 95052			VICE PRES. & GENERAL COUNSEL						

Signatures

D. BRUCE SEWELL	04/22/2005
**Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 1,031 shares acquired under the Intel Corporation Stock Participation Plan during February, 2005.
- (2) Not a required reportable field.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.