FORM 4

longer subject to

may continue. See

Section 16. Form 4 or Form 5 obligations

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the

Investment Company Act of 1940

OMB APPROVAL

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Instruction 1(b). (Print or Type Responses)

1. Name and Address GUZY D JAMES	2. Issuer Name an INTEL CORP [1		Tradi	ing Symbo	ol	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner							
PO BOX 128	(First)	(Middle)	3. Date of Earliest T 07/20/2005	ransaction (Mon	th/Day/Ye	ar)		Officer (give title below) Other (specify below)				
GLENBROOK, N	(Street) IV 89413		4. If Amendment, D	ate Origina	l File	d(Month/Day	//Year)		6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person _Form filed by More than One Reporting Person				
(City)	(State)	(Zip)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned										
1.Title of Security (Instr. 3)		2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	(Instr. 8)	ion	(A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D)	7. Nature of Indirect Beneficial Ownership		
				Code	V	Amount	(A) or (D)	Price		or Indirect (I) (Instr. 4)	(Instr. 4)		
COMMON									197,002	D			
COMMON									10,040,350	I	By Arbor Company, a partnership		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained $\,$ SEC 1474 (9-02) in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2. Conversion		3A. Deemed Execution Date, if	4. Transac				6. Date Exerci Expiration Date		7. Title Amoun		8. Price of Derivative	9. Number of	10. Ownership	11. Nature
Security (Instr. 3)		(Month/Day/Year)	· · · · · · · · · · · · · · · · · · ·	Code)	Securitie Acquired or Dispos of (D) (Instr. 3, and 5)	s l (A) sed	(Month/Day/Y	ear)	Underly Securiti (Instr. 3	ing es	Security (Instr. 5)	Securities Beneficially Owned Following	Form of Derivative Security: Direct (D) or Indirect	Beneficial
				Code	V	,	(D)	Exercisable	Expiration Date	Title	Amount or Number of Shares		\ /	(I) (Instr. 4)	
Option (right to buy)	\$ 27.15	07/20/2005		A		19,000		07/20/2006	07/20/2012	CMN STK.	19,000	\$ 0	189,000	D	

Reporting Owners

Departing Owner Name / Address	Relationships							
Reporting Owner Name / Address		10% Owner	Officer	Other				
GUZY D JAMES SR								
PO BOX 128	X							
GLENBROOK, NV 89413								

Signatures

D. JAMES GUZY SR. 07/22/2005

Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.