F	ORM	4
	Check this box	if no
	longer subject t	0

Check	this box if no
longer	subject to
Section	16. Form 4 or
Form 5	obligations may
continu	ie. See
Instruc	tion 1(b).

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response... 0.5

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses) 1. Name and Address of Reporting Person - HUNDT REED E		2. Issuer Name and Ticker or Trading Symbol INTEL CORP [INTC]						5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner		
(Last) (First) MC KINSEY & COMPANY, 600 14TH N.W. #300	ICTDEET	3. Date of Earliest Transaction (Month/Day/Year) 07/20/2005						her (specify belo	w)	
(Street) WASHINGTON, DC 20005	4	4. If Amendment, Date Original Filed(Month/Day/Year)					6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City) (State)	(Zip)		Table I - N	on-D	erivative	Securitie	s Acqu	ired, Disposed of, or Beneficially Own	ed	
(Instr. 3)	2. Transaction Date (Month/Day/Year)	Execution Date, if	n Date, if Code (Instr. 8)			ties Acqu isposed of 4 and 5)	f (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. 7. Nature Ownership of Indirect Form: Beneficial Direct (D) Ownership	
			Code	V	Amount	(A) or (D)	Price		or Indirect (I) (Instr. 4)	(Instr. 4)
COMMON								7,500	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in SEC 1474 (9-02) this form are not required to respond unless the form displays a currently valid OMB control number.

#### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

	(e.g., puts, calls, warrants, options, convertible securities)														
	Conversion	Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Code	tion	5. Number of Derivative6. Date Exercisable and Expiration Date7UUU		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		Derivative Security (Instr. 5)	Derivative Securities Beneficially Owned Following	Ownership Form of Derivative	Beneficial		
				Code		and 5)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s)		
Option (right to buy)	\$ 27.15	07/20/2005		А		19,000		07/20/2006	07/20/2012	CMN.STK	19,000	\$ 0	99,000 ( <u>1)</u>	D	

### **Reporting Owners**

Reporting Owner Name / Address	Relationships							
Reporting Owner Name / Address	Director	10% Owner	Officer	Other				
HUNDT REED E MC KINSEY & COMPANY 600 14TH STREET N.W. #300 WASHINGTON, DC 20005	Х							

## Signatures

REED E. HUNDT

07/21/2005 Date

# **Explanation of Responses:**

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Mr. Hundt directly owns 8,375 phantom shares acquired under the Deferral Plan for Outside Directors.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.