F	FORM 4
	Check this box if no
	longer subject to

Check this box if no
longer subject to
Section 16. Form 4 or
Form 5 obligations may
continue. See
Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)											
1. Name and Address of Reporting Person + POTTRUCK DAVID S		2. Issuer Name and Ticker or Trading Symbol INTEL CORP [INTC]						5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner			
(Last) (First) THE POTTRUCK GROUP, ONE MA STREET, SUITE 1400	DUET	3. Date of Earliest Transaction (Month/Day/Year) 07/20/2005					Officer (give title below) Ot	her (specify belo	w)		
(Street) SAN FRANCISCO, CA 94105	4	4. If Amendment, Date Original Filed(Month/Day/Year)					6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City) (State)	(Zip)		Table I - N	on-D	erivative	Securitie	s Acq	ired, Disposed of, or Beneficially Owned			
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transact Code (Instr. 8)		(A) or Disposed of (D) (Instr. 3, 4 and 5)			or Indirect		7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	v	Amount	(A) or (D)	Price		(I) (Instr. 4)		
COMMON								8,150	D		
COMMON								800	Ι	By Daughter	
COMMON								2,000	Ι	By Son	
COMMON								5,000	I	Annuity Trust for Brother	
COMMON								8,400	Ι	Annuity Trust for Brother	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in SEC 1474 (9-02) this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 1. Title of 3. Transaction 3A. Deemed 5. Number of 6. Date Exercisable and 7. Title and Amount of 8. Price of 9. Number of 11. Nature 2 10. of Indirect Derivative Conversion Date Execution Date, if Transaction Derivative Expiration Date Underlying Securities Derivative Derivative Ownership Security or Exercise (Month/Day/Year) Securities (Month/Day/Year) (Instr. 3 and 4) Security Securities Form of Beneficial any Code (Instr. 3) (Month/Day/Year) (Instr. 8) Acquired (A) (Instr. 5) Beneficially Ownership Price of Derivative Derivative or Disposed Owned Security: (Instr. 4) Security of (D) Following Direct (D) (Instr. 3, 4, Reported or Indirect and 5) Transaction(s) (\mathbf{D}) (Instr. 4) (Instr. 4) Amount Date Expiration Title Number Date Exercisable of v (D) Shares Code (A) Option \$ 27.15 07/20/2005 19,000 07/20/2006 07/20/2012 COM.STK 19,000 \$0 129,000 (1) D (right to А buy)

Reporting Owners

Reporting Owner Name / Address	Relationships					
Reporting Owner Name / Address	Director	10% Owner	Officer	Other		
POTTRUCK DAVID S THE POTTRUCK GROUP ONE MARKET STREET, SUITE 1400 SAN FRANCISCO, CA 94105	Х					

Signatures

DAVID S. POTTRUCK

07/22/2005

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Mr. Pottruck owns directly 2,744 phantom share units acquired under the Deferral Plan for Outside Directors.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.