FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Ty	pe Responses	s)												
1. Name and Address of Reporting Person *- HOLT WILLIAM M				2. Issuer Name and Ticker or Trading Symbol INTEL CORP [INTC]						5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director X_Officer (give title below) VICE PRESIDENT Other (specify below)				
(Last) (First) (Middle) INTEL CORPORATION, 2200 MISSION COLLEGE BLVD.				3. Date of Earliest Transaction (Month/Day/Year) 07/26/2005										
(Street)				4. If Amendment, Date Original Filed(Month/Day/Year)						6. Individual or Joint/Group Filing(Check Applicable Line) X_Form filed by One Reporting Person				
SANTA	CLARA, C	CA 95052								Form filed by More than One Reporting Person				
(City	y)	(State)	(Zip)	7	Гable I - N	on-De	erivative	Securitie	es Acqu	ired, Dis	posed of, or	Beneficially	Owned	
1.Title of Security (Instr. 3) 2. Transaction Date (Month/Day/Year				2A. Deemed Execution Date, is any (Month/Day/Year	(Instr. 8)		(A) or Disposed of ((Instr. 3, 4 and 5)		of (D)	Benefic Reporte	ount of Securities cially Owned Following ed Transaction(s) 3 and 4)			7. Nature of Indirect Beneficial Ownership
					Code	V	Amour	or (D)	Price				or Indirect (I) (Instr. 4)	(Instr. 4)
COMMO	N									26,934			D	
COMMON									13,010		I	Trust for Self and Spouse		
COMMON		07/26/2005		S		601	D	\$ 26.98	1,000		I	By Son		
COMMON									1,601		I	By Daughter		
COMMON										2			I	By 401(k) Plan
Reminder:	Report on a s	separate line for	each class of securi	Derivative Secur	ities Acqu	Person the ired, I	sons witained if	ho respo in this fo splays a	rm are currer	not req ntly valid	d OMB cor	formation spond unles ttrol number	ss	1474 (9-02)
1. Title of	2	3. Transaction	3A. Deemed	(e.g., puts, calls, v	varrants, 5.	1			7. Titl		8 Price of	9. Number of	10.	11. Nature
Derivative Security	Conversion or Exercise Price of Derivative Security		Execution Dat	e, if Transaction Code (ear) (Instr. 8)	Number and l		Date Exercisable and Expiration Date Month/Day/Year)		Amou Under Secur (Instr. 4)	ant of rlying	Derivative Security (Instr. 5)		Ownership Form of Derivative Security: Direct (D) or Indirect	p of Indirect Beneficial Ownership (Instr. 4)
				Code V	(A) (D)	Date Exer		Expiration Date	Title	or Number of Shares				

Reporting Owners

Donouting Owney Name / Adduces	Relationships						
Reporting Owner Name / Address	Director	10% Owner	Officer	Other			
HOLT WILLIAM M INTEL CORPORATION			VICE PRESIDENT				

2200 MISSION COLLEGE BLVD. SANTA CLARA, CA 95052			
Signatures			

WILLIAM M. HOLT	07/26/2005
**Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Remarks:

Mr. Holt holds 1,306,626 options with the right to buy Intel Corporation common stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.