| F | OR | Μ | 4 |
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| Check this box if no |
|------------------------|
| longer subject to |
| Section 16. Form 4 or |
| Form 5 obligations may |
| continue See |

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL
OMB Number: 3235-0287
Estimated average burden
hours per response... 0.5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Form 5 obligations may Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| (Print or Type Responses) | | | | | | | | | | | |
|-------------------------------------------------------------------|----------------|----------------------------------------------------------------------------------|--------------|---------------------|------------------------|-----------|--------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------|-------------|--|
| 1. Name and Address of Reporting Person – HOLT WILLIAM M | | 2. Issuer Name and NTEL CORP [IN | | ading | Symbol | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner | | | | |
| (Last) (First) INTEL CORPORATION, 2200 MISSIC COLLEGE BLVD. | 221 | 3. Date of Earliest Transaction (Month/Day/Year) 04/21/2005 | | | | | | XOfficer (give title below) Other (specify below) Other (specify below) Other (specify below) | | | |
| (Street) SANTA CLARA, CA 95054 | | 4. If Amendment, Date Original Filed(Month/Day/Year) 04/25/2005 | | | | | | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person Form filed by More than One Reporting Person | | | |
| (City) (State) | (Zip) | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | |
| 1. Title of Security | 2. Transaction | 2A. Deemed | 3. Transacti | ion | 4. Securi | ties Acqu | ired | 5. Amount of Securities Beneficially | 6. | 7. Nature | |
| (Instr. 3) Date | | Execution Date, if | , if Code | | (A) or Disposed of (D) | | f (D) | Owned Following Reported | Ownership | of Indirect | |
| (Month/Day/Yea | | r) any (Instr. 8) | | (Instr. 3, 4 and 5) | | | Transaction(s) | Form: | Beneficial | | |
| | | (Month/Day/Year) | /Year) | | | | | (Instr. 3 and 4) | Direct (D) | Ownership | |
| | | | | | | | | | or Indirect | (Instr. 4) | |
| | | | | | | (A) or | | | (I) | | |
| | | | Code | V | Amount | (D) | Price | | (Instr. 4) | | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in SEC 1474 (9-02) this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

| | (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | |
|-----------------------------------------------------|-----------------------------------------------------------------------|--------------------------|--------------------|------|-----------|--------------------------------------|--|---------------------|--------------------|------------|----------------------------------------------------------------------------------------------|------------------------------------------------------------------------|--------------------------------------------------------------------|------------|--|
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | Date (Month/Day/Year) | Execution Date, if | Code | tion) | 5. Number of 6. Date Exercisable and | | 5 0 | | Derivative | Derivative Securities Beneficially Owned Following Reported Transaction(s) | Form of Derivative Security: Direct (D) or Indirect (I) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| | | | | Code | v | (A) | | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | (Instr. 4) | (Instr. 4) | |
| Employee Option (right to buy) | \$ 23.16 | 04/21/2005 | | А | | 25,000 | | 04/21/2006 | 04/21/2012 | COM.STK | 25,000 | \$ 0 | 668,026 <u>(1)</u> | D | |
| Employee Option (right to buy) | \$ 23.16 | 04/21/2005 | | А | | 25,000 | | 04/21/2007 | 04/21/2012 | COM.STK | 25,000 | \$ 0 | 693,026 <u>(1)</u> | D | |
| Employee Option (right to buy) | \$ 23.16 | 04/21/2005 | | A | | 25,000 | | 04/21/2008 | 04/21/2012 | COM.STK | 25,000 | \$ 0 | 718,026 <u>(1)</u> | D | |
| Employee Option (right to buy) | \$ 23.16 | 04/21/2005 | | А | | 25,000 | | 04/21/2009 | 04/21/2012 | COM.STK | 25,000 | \$ 0 | 743,026 (1) | D | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | | |
|--------------------------------------------------------------------------------------------|---------------|-----------|-----------------------------|-------|--|--|--|--|
| Reporting Owner Name / Address | Director | 10% Owner | Officer | Other | | | | |
| HOLT WILLIAM M INTEL CORPORATION 2200 MISSION COLLEGE BLVD. SANTA CLARA, CA 95054 | | | V. PRES. GM, TECH & MFG GRP | | | | | |

Signatures

**Signature of Reporting Person

01/19/2007 Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The total number of options reflected in the reporting person's original Form 4 was incorrect and were also incorrect in five Forms 4 filed by the reporting person after his original Form 4 was filed.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.