

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * BRYANT ANDY D			2. Issuer Name and Ticker or Trading Symbol INTEL CORP [INTC]				5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director _____ 10% Owner _____ <input checked="" type="checkbox"/> Officer (give title below) _____ Other (specify below) _____ EXECUTIVE VP, CAO			
(Last) (First) (Middle) INTEL CORPORATION, 2200 MISSION COLLEGE BLVD.			3. Date of Earliest Transaction (Month/Day/Year) 11/01/2007							
(Street) SANTA CLARA, CA 95054			4. If Amendment, Date Original Filed(Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person			
(City) (State) (Zip)			Table 1 - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned							
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
COMMON	11/01/2007		M		328,852	A	\$ 20.23	518,628	D	
COMMON	11/01/2007		S		328,852	D	\$ 26.9134	189,776	D	
COMMON	11/01/2007		M		200,000	A	\$ 18.63	389,776	D	
COMMON	11/01/2007		S		187,500	D	\$ 26.9134	202,276	D	
COMMON								1,600	I	By Son
COMMON								1,000	I	By Daughter
COMMON								2,505.029	I	By Employee Benefit Plan Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table 2 - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Option(right to buy)	\$ 20.23	11/01/2007		M		82,213		11/25/2003	11/25/2012	COM.STK	82,213	\$ 0	2,699,343	D	
Employee Option(right to buy)	\$ 20.23	11/01/2007		M		82,213		11/25/2004	11/25/2012	COM.STK	82,213	\$ 0	2,617,130	D	
Employee Option(right to buy)	\$ 20.23	11/01/2007		M		82,213		11/25/2005	11/25/2012	COM.STK	82,213	\$ 0	2,534,917	D	
Employee Option(right to buy)	\$ 20.23	11/01/2007		M		82,213		11/25/2006	11/25/2012	COM.STK	82,213	\$ 0	2,452,704	D	
Employee Option(right to buy)	\$ 18.63	11/01/2007		M		50,000		04/22/2004	04/22/2013	COM.STK	50,000	\$ 0	2,402,704	D	

Employee Option(right to buy)	\$ 18.63	11/01/2007		M		50,000	04/22/2005	04/22/2013	COM.STK	50,000	\$ 0	2,352,704	D	
Employee Option(right to buy)	\$ 18.63	11/01/2007		M		50,000	04/22/2006	04/22/2007	COM.STK	50,000	\$ 0	2,302,704	D	
Employee Option(right to buy)	\$ 18.63	11/01/2007		M		50,000	04/22/2007	04/22/2013	COM.STK	50,000	\$ 0	2,252,704 (1)	D	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BRYANT ANDY D INTEL CORPORATION 2200 MISSION COLLEGE BLVD. SANTA CLARA, CA 95054			EXECUTIVE VP, CAO	

Signatures

ANDY D. BRYANT

Signature of Reporting Person

11/02/2007

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Mr. Bryant holds 44,750 restricted stock units.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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