

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden hours per response...	0.5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * GELSINGER PATRICK P			2. Issuer Name and Ticker or Trading Symbol INTEL CORP [INTC]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) SR VICE PRES DIG ENT GRP		
(Last) (First) (Middle) INTEL CORPORATION, 2200 MISSION COLLEGE BLVD.			3. Date of Earliest Transaction (Month/Day/Year) 11/07/2007					
(Street) SANTA CLARA, CA 95054			4. If Amendment, Date Original Filed(Month/Day/Year)			6. Individual or Joint/Group Filing(Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person		
(City) (State) (Zip)			Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned					

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
COMMON	11/07/2007		M		17,000 (1)	A	\$ 18.63	212,807	D	
COMMON	11/07/2007		S		1,700 (1)	D	\$ 27.13	211,107	D	
COMMON	11/07/2007		S		1,700 (1)	D	\$ 27.14	209,407	D	
COMMON	11/07/2007		S		1,700 (1)	D	\$ 27.23	207,707	D	
COMMON	11/07/2007		S		1,700 (1)	D	\$ 27.25	206,007	D	
COMMON	11/07/2007		S		1,700 (1)	D	\$ 27.28	204,307	D	
COMMON	11/07/2007		S		1,700 (1)	D	\$ 27.3	202,607	D	
COMMON	11/07/2007		S		1,700 (1)	D	\$ 27.33	200,907	D	
COMMON	11/07/2007		S		1,700 (1)	D	\$ 27.37	199,207	D	
COMMON	11/07/2007		S		1,700 (1)	D	\$ 27.39	197,507	D	
COMMON	11/07/2007		S		1,700 (1)	D	\$ 27.42	195,807	D	
COMMON	11/07/2007		M		30,000 (1)	A	\$ 18.63	225,807	D	
COMMON	11/07/2007		S		5,400 (1)	D	\$ 27.13	220,407	D	
COMMON	11/07/2007		S		336 (1)	D	\$ 27.17	220,071	D	
COMMON	11/07/2007		S		2,664 (1)	D	\$ 27.18	217,407	D	
COMMON	11/07/2007		S		2,400 (1)	D	\$ 27.23	215,007	D	
COMMON	11/07/2007		S		2,400 (1)	D	\$ 27.25	212,607	D	
COMMON	11/07/2007		S		3,000 (1)	D	\$ 27.28	209,607	D	
COMMON	11/07/2007		S		2,400 (1)	D	\$ 27.3	207,207	D	
COMMON	11/07/2007		S		2,400 (1)	D	\$ 27.33	204,807	D	
COMMON	11/07/2007		S		3,000 (1)	D	\$ 27.36	201,807	D	
COMMON	11/07/2007		S		6,000 (1)	D	\$ 27.39	195,807	D	

COMMON									761	I	By Irrevocable Living Trust for Spouse
COMMON									75,462	I	By Revocable Trust for Spouse
COMMON									4,205	I	By UTMA for Daughter
COMMON									1,971	I	By Trust for Son
COMMON									1,500	I	By UTMA for Son

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number. SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)				6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee (right to buy)	\$ 18.63	11/07/2007		M			47,000	04/22/2004	04/22/2013	COM.STK	47,000	\$ 0	1,480,246 (2)	D	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
GELSINGER PATRICK P INTEL CORPORATION 2200 MISSION COLLEGE BLVD. SANTA CLARA, CA 95054			SR VICE PRES DIG ENT GRP	

Signatures

PATRICK P. GELSINGER 11/07/2007
**Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Transactions that may be effected as reported on this Form 4 are being made pursuant to trading instructions adopted by the undersigned on October 24, 2007 that are intended to comply with Rule 10b5-1(c)

(2) Mr. Gelsinger holds 43,750 restricted stock units.

Remarks:

Form 1 of 2.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.