

# FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * OTELLINI PAUL S			2. Issuer Name and Ticker or Trading Symbol INTEL CORP [INTC]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) PRESIDENT AND CEO		
(Last) (First) (Middle) INTEL CORPORATION, 2200 MISSION COLLEGE BLVD.			3. Date of Earliest Transaction (Month/Day/Year) 04/20/2007					
(Street) SANTA CLARA, CA 95054			4. If Amendment, Date Original Filed(Month/Day/Year) 04/20/2007			6. Individual or Joint/Group Filing(Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person		
(City) (State) (Zip)			<b>Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned</b>					

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
COMMON	04/20/2007		M		128,000 (1)	A	\$ 17.42 (2)	833,148.652	D	
COMMON	04/20/2007		S		500 (1)	D	\$ 21.67 (2)	832,648.652	D	
COMMON	04/20/2007		S		500 (1)	D	\$ 21.69 (2)	832,148.652	D	
COMMON	04/20/2007		S		1,700 (1)	D	\$ 21.7 (2)	830,448.652	D	
COMMON	04/20/2007		S		3,300 (1)	D	\$ 21.71 (2)	827,148.652	D	
COMMON	04/20/2007		S		2,800 (1)	D	\$ 21.72 (2)	824,348.652	D	
COMMON	04/20/2007		S		3,300 (1)	D	\$ 21.73 (2)	821,048.652	D	
COMMON	04/20/2007		S		2,400 (1)	D	\$ 21.74 (2)	818,648.652	D	
COMMON	04/20/2007		S		1,800 (1)	D	\$ 21.75 (2)	816,848.652	D	
COMMON	04/20/2007		S		4,500 (1)	D	\$ 21.76 (2)	812,348.652	D	
COMMON	04/20/2007		S		5,000 (1)	D	\$ 21.77 (2)	807,348.652	D	
COMMON	04/20/2007		S		2,800 (1)	D	\$ 21.78 (2)	804,548.652	D	
COMMON	04/20/2007		S		4,300 (1)	D	\$ 21.79 (2)	800,248.652	D	

COMMON	04/20/2007		S	2,800 (1)	D	\$ 21.8 (2)	797,448.652	D	
COMMON	04/20/2007		S	1,373 (1)	D	\$ 21.81 (2)	796,075.652	D	
COMMON	04/20/2007		S	1,600 (1)	D	\$ 21.82 (2)	794,475.652	D	
COMMON	04/20/2007		S	2,000 (1)	D	\$ 21.83 (2)	792,475.652	D	
COMMON	04/20/2007		S	6,200 (1)	D	\$ 21.84 (2)	786,275.652	D	
COMMON	04/20/2007		S	9,800 (1)	D	\$ 21.85 (2)	776,475.652	D	
COMMON	04/20/2007		S	4,200 (1)	D	\$ 21.86 (2)	772,275.652	D	
COMMON	04/20/2007		S	3,200 (1)	D	\$ 21.87 (2)	769,075.652	D	
COMMON	04/20/2007		S	700 (1)	D	\$ 21.88 (2)	768,375.652	D	
COMMON	04/20/2007		S	400 (1)	D	\$ 21.89 (2)	767,975.652	D	
COMMON	04/20/2007		S	2,900 (1)	D	\$ 21.9 (2)	765,075.652	D	
COMMON	04/20/2007		S	2,700 (1)	D	\$ 21.91 (2)	762,375.652	D	
COMMON	04/20/2007		S	3,200 (1)	D	\$ 21.92 (2)	759,175.652	D	
COMMON	04/20/2007		S	4,700 (1)	D	\$ 21.93 (2)	754,475.652	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number. SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date					

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
OPELLINI PAUL S INTEL CORPORATION 2200 MISSION COLLEGE BLVD. SANTA CLARA, CA 95054	X		PRESIDENT AND CEO	

## Signatures

PAUL S. OPELLINI

11/12/2007

Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Transactions reported on this Form 4 were made pursuant to trading instructions adopted by the undersigned on July 21, 2006 that are intended to comply with Rule 10b5-1(c).
- (2) On April 20, 2007, the reporting person filed a Form 4 reporting the average sales price of shares of common stock sold on April 20, 2007. This amendment is filed to report the actual sales prices from the sale of 128,000 shares of common stock on April 20, 2007

### Remarks:

Form 1 of 2.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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