

# FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

| OMB APPROVAL                                   |           |
|--|-----------|
| OMB Number:                                    | 3235-0287 |
| Estimated average burden hours per response... | 0.5       |

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

|   |  |  |   |  |  |  |  |  |
|---|--|--|---|--|--|--|--|--|
| 1. Name and Address of Reporting Person *<br><b>MALONEY SEAN M</b>              |  |  | 2. Issuer Name and Ticker or Trading Symbol<br><b>INTEL CORP [INTC]</b>                 |  |  | 5. Relationship of Reporting Person(s) to Issuer<br>(Check all applicable)<br><input type="checkbox"/> Director <input type="checkbox"/> 10% Owner<br><input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below)<br><b>EXEC VP GM, SALES AND MKTG</b> |  |  |
| (Last) (First) (Middle)<br><b>INTEL CORPORATION, 2200 MISSION COLLEGE BLVD.</b> |  |  | 3. Date of Earliest Transaction (Month/Day/Year)<br><b>04/10/2008</b>                   |  |  |  |  |  |
| (Street)<br><b>SANTA CLARA, CA 95054</b>  |  |  | 4. If Amendment, Date Original Filed(Month/Day/Year)                                    |  |  | 6. Individual or Joint/Group Filing(Check Applicable Line)<br><input checked="" type="checkbox"/> Form filed by One Reporting Person<br><input type="checkbox"/> Form filed by More than One Reporting Person  |  |  |
| (City) (State) (Zip)  |  |  | <b>Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned</b> |  |  |  |  |  |

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) |   | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |            |          | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|------------|----------|---|--|---|
|                                 |                                      |  | Code                           | V | Amount  | (A) or (D) | Price    |   |  |   |
| COMMON                          | 04/10/2008                           |  | M                              |   | 48,854  | A          | \$ 19    | 187,360 (1)   | D  |   |
| COMMON                          | 04/10/2008                           |  | S                              |   | 4,885 (2)   | D          | \$ 21.56 | 182,475   | D  |   |
| COMMON                          | 04/10/2008                           |  | S                              |   | 4,886 (2)   | D          | \$ 21.69 | 177,589   | D  |   |
| COMMON                          | 04/10/2008                           |  | S                              |   | 4,885 (2)   | D          | \$ 22.08 | 172,704   | D  |   |
| COMMON                          | 04/10/2008                           |  | S                              |   | 4,885 (2)   | D          | \$ 22.14 | 167,819   | D  |   |
| COMMON                          | 04/10/2008                           |  | S                              |   | 4,885 (2)   | D          | \$ 22.15 | 162,934   | D  |   |
| COMMON                          | 04/10/2008                           |  | S                              |   | 4,885 (2)   | D          | \$ 22.2  | 158,049   | D  |   |
| COMMON                          | 04/10/2008                           |  | S                              |   | 9,773 (2)   | D          | \$ 22.26 | 148,276   | D  |   |
| COMMON                          | 04/10/2008                           |  | S                              |   | 4,885 (2)   | D          | \$ 22.32 | 143,391   | D  |   |
| COMMON                          | 04/10/2008                           |  | S                              |   | 4,885 (2)   | D          | \$ 22.42 | 138,506   | D  |   |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number. SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**


| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) |   | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) |                 | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |                            | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|--|--------------------------------------|--|--------------------------------|---|---|--|-----------------|---|----------------------------|--|--|--|--|
|  |  |                                      |  | Code                           | V |   | Date Exercisable   | Expiration Date | Title   | Amount or Number of Shares |  |  |  |  |
| Employee Option (right to buy)             | \$ 19  | 04/10/2008                           |  | M                              |   | 48,854  | 04/14/2003   | 04/14/2008      | COM.STK   | 48,854                     | \$ 0                                       | 2,930,883 (3)  | D  |  |

## Reporting Owners

| Reporting Owner Name / Address | Relationships |
|--------------------------------|---------------|
|--------------------------------|---------------|

|  | Director | 10% Owner | Officer                    | Other |
|--|----------|-----------|----------------------------|-------|
| MALONEY SEAN M<br>INTEL CORPORATION<br>2200 MISSION COLLEGE BLVD.<br>SANTA CLARA, CA 95054 |          |           | EXEC VP GM, SALES AND MKTG |       |

## Signatures

|   |            |
|---|------------|
| Wendy Yemington (attorney in fact)  | 04/14/2008 |
|  Signature of Reporting Person | Date       |

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Includes 1,046 shares acquired under the Intel Corporation Stock Purchase Plan during February 2008.

(2) Transactions reported on this Form 4 were made pursuant to trading instructions adopted by the undersigned on January 31, 2008 that are intended to comply with Rule 10b5-1(c).

(3) Mr. Maloney holds 68,250 restricted stock units.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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