FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)											
1. Name and Address of Reporting Person *BAKER ROBERT JAYMES	2. Issuer Name and Ticker or Trading Symbol INTEL CORP [INTC]						5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner				
INTEL CORPORATION, 2200 MISBLVD.	3. Date of Earliest Transaction (Month/Day/Year) 04/21/2008										
(Street) SANTA CLARA, CA 95054	4. If Amendment, Date Original Filed(Month/Day/Year)						Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City) (State)	(Zip)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									
1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/Yea			eution Date, if Code (Instr. 8)		or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	Ownership Form: Direct (D)	Beneficial Ownership	
			Code	V	Amount	(A) or (D)	Price		or Indirect (I) (Instr. 4)	(Instr. 4)	
COMMON (1)	04/21/2008		M		9,375	A	\$ 0	272,267	D		
COMMON (2)	04/21/2008		F		4,051	D	\$ 22.455	268,216	D		
COMMON								1,504.284	I	By Employee Benefit Plan Trust	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	Conversion	3. Transaction Date (Month/Day/Year)	Execution Date, if	Code	tion	of Deri Secu Acq (A) Disp of (I	evative urities uired or bosed D) tr. 3, 4,	6. Date Exercisab Date (Month/Day/Year	(Instr. 3 and 4)		Derivative Security (Instr. 5)	Derivative Securities Beneficially Owned Following	Ownership Form of Derivative Security: Direct (D) or Indirect	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Restricted Stock Units	\$ 0 (3)	04/21/2008		M			6,375	04/19/2008(4)	04/19/2008(4)	COM.STK	6,375	\$ 0	72,125 ⁽⁵⁾	D	
Restricted Stock Units	\$ 0 (3)	04/21/2008		M			3,000	04/21/2008(4)	04/21/2008(4)	COM.STK	3,000	\$ 0	69,125 ⁽⁵⁾	D	

Reporting Owners

Reporting Owner Name / Address		Relationships						
		Director 10% Owner Officer		Officer	Other			
BAKER ROBERT JAYMES INTEL CORPORATION 2200 MISSION COLLEGE I SANTA CLARA, CA 95054	BLVD.			SR VP GM, TECH & MFG GRP				

Signatures

ROBERT J. BAKER

04/22/2008

Signature of Reporting Person	Date		
—Signature of Reporting Ferson			

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares acquired on the vesting of restricted stock units.
- (2) Shares withheld for payment of tax liability.
- (3) Each restricted stock unit represents the right to receive, following vesting, one share of Intel Corporation common stock.
- (4) Unless earlier forfeited under the terms of the RSU, 25% of the award vests and converts into common stock on each anniversary of the grant date, unless that date falls on a non-business date, in which case the next business date shall apply.
- (5) Mr. Baker also holds 1,787,639 options with the right to buy Intel Corporation common stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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