

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * INTEL CORP		2. Issuer Name and Ticker or Trading Symbol Borqs Technologies, Inc. [BRQS]		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) ____ Director _____ 10% Owner ____ Officer (give title below) _____ Other (specify below)						
(Last) (First) (Middle) 2200 MISSION COLLEGE BLVD		3. Date of Earliest Transaction (Month/Day/Year) 01/10/2018								
(Street) SANTA CLARA, CA 95054		4. If Amendment, Date Original Filed(Month/Day/Year)		6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person ____ Form filed by More than One Reporting Person						
(City) (State) (Zip)		Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code	V	Amount	(A) or (D)	Price			
ORDINARY SHARES (1)(2)	01/10/2018(3)		J(1)(2)		226,587	A	\$ 0 (1)(2)	4,192,756	I	Through wholly-owned subsidiary (4)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
INTEL CORP 2200 MISSION COLLEGE BLVD SANTA CLARA, CA 95054		X		

Signatures

/s/ Susie Giordano, Corporate Vice President

**Signature of Reporting Person

01/16/2018

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

On August 18, 2017, pursuant to that certain Merger Agreement, dated December 27, 2016 and amended on May 10, 2017 and June 29, 2017 (as amended, the "Merger Agreement"), between Borqs Technologies, Inc. (the "Issuer") and, among other parties, Zhengqi International Holding Limited ("Sponsor"), Issuer's wholly-owned subsidiary, PAAC Merger Subsidiary Limited, merged with and into Borqs International Holding Corp ("Borqs International"), with Borqs International surviving such merger as the surviving entity and wholly-owned subsidiary of the Issuer. Pursuant to the Merger Agreement and an escrow agreement entered into in connection with the closing of the merger, the Issuer issued certain Ordinary Shares to an escrow agent to be held in an indemnity escrow account, including 1,278,776 Ordinary Shares to be held for the benefit of Sponsor.

(Continued from Footnote 1) Pursuant to a Repurchase Agreement, dated January 10, 2018, between the Issuer and Sponsor, the parties agreed, among other things, that (i) 1,277,625 Ordinary Shares held in escrow for the benefit of Sponsor, would be distributed to the Issuer's remaining shareholders pro rata, with Intel Capital Corporation, a wholly owned subsidiary of Intel Corporation ("Intel Capital"), receiving 217,524 Ordinary Shares in such distribution and (ii) 51,151 Ordinary Shares held in escrow for the benefit of Sponsor would remain in escrow for the benefit of the Issuer's remaining shareholders, pro rata, with Intel Capital being entitled to receive 9,063 of such Ordinary Shares.

(3) This report is being filed within two business days of Intel Coporation being made aware of the transaction contemplated herein by the Issuer.

(4) The securities reported in Table I of this report are owned indirectly by Intel Corporation through Intel Capital.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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