FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

| OMB APP | ROVAL |
|--------------------|-----------|
| OMB Number: | 3235-0287 |
| Estimated average | burden |
| nours per response | 0.5 |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Print or Type Responses) | | | | | | | | | | | | |
|--|--------------------------------|-------------------------------------|--------------------------------------|-----------|---|--|--|--|---|----------------------------------|--|--|
| 1. Name and Address of Reporting Person *- Yeary Frank D | 2. Issuer Name an INTEL CORP [| | Tradi | ng Symbo | 1 | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner | | | | | | |
| C/O INTEL CORP, 2200 MISSION BLVD., RN4-151 | (Middle) COLLEGE | 3. Date of Earliest T 07/16/2012 | Mont | th/Day/Ye | ar) | | Officer (give title below) Other (specify below) | | | | | |
| (Street) SANTA CLARA, CA 95054 | | 4. If Amendment, D | ate Original | l Filed | d(Month/Day | //Year) | | 6. Individual or Joint/Group Filing(Check _X_Form filed by One Reporting Person Form filed by More than One Reporting Person | • | e) | | |
| (City) (State) | (Zip) | | Table I - | Non- | Derivativ | e Secu | rities Acqu | ired, Disposed of, or Beneficially Own | ed | | | |
| 1.Title of Security (Instr. 3) | Date (Month/Day/Year) | • | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) | Ownership o Form: | 7. Nature of Indirect Beneficial | | |
| | | (Month/Day/Year) | Code | V | Amount | (A) or (D) | Price | (Instr. 3 and 4) | | Ownership (Instr. 4) | | |
| Common Stock | 07/16/2012 | | M | | 1,597 (<u>1)</u> | A | \$ 0 | 31,117 | D | | | |
| Common Stock | 07/17/2012 | | S | | 639 (<u>2</u>). | D | \$ 25.2923 | 30,478 | D | | | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | Code |) | of Deri Secu Acq (A) Disp of (I | posed D) str. 3, 4, | |) | of Underlying Securities | | Derivative Security (Instr. 5) | Securities Beneficially Owned Following Reported Transaction(s) | Ownership Form of Derivative Security: Direct (D) or Indirect | Beneficial |
|---|---|--|---|------|---|---|---------------------------|------------------|--------------------|-----------------------------|--|--------------------------------------|--|--|------------|
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |
| Restricted Stock Units | \$ 0 (4) | 07/16/2012 | | M | | | 1,597 | 07/16/2010(5). | <u>(5)</u> . | Common Stock | 1,597 | \$ 0 | 0 | D | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | | |
|---|---------------|-----------|---------|-------|--|--|--|--|
| Reporting Owner Name / Address | Director | 10% Owner | Officer | Other | | | | |
| Yeary Frank D C/O INTEL CORP 2200 MISSION COLLEGE BLVD., RN4-151 SANTA CLARA, CA 95054 | X | | | | | | | |

Signatures

/s/ Wendy Yemington, attorney-in-fact

**Signature of Reporting Person

07/18/2012

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares acquired on the vesting of restricted stock units.
- (2) This transaction was made pursuant to trading instructions adopted by the undersigned on April 20, 2012 that are intended to comply with Rule 10b5-1(c).
 - This transaction was executed in multiple trades at prices ranging from \$24.99 to \$25.61. The price reported above reflects the weighted average sale price. The reporting person hereby
- (3) undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.
- (4) Each restricted stock unit represents the right to receive, following vesting, one share of Intel Corporation common stock.
- (5) Unless earlier forfeited under the terms of the RSU, 33 1/3% of the award vests and converts into common stock on each anniversary of the grant date, unless that date falls on a non-business date, in which case the next business date shall apply.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.