FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Ty	pe Responses	s)																
1. Name and Address of Reporting Person *- SWAN ROBERT HOLMES					2. Issuer Name and Ticker or Trading Symbol INTEL CORP [INTC]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner					
(Last) (First) (Middle) C/O INTEL CORPORATION, 2200 MISSION COLLEGE BLVD.					3. Date of Earliest Transaction (Month/Day/Year) 01/25/2021 -							X Officer (give title below) Other (specify below) CEO						
(Street)				4.								6. Individual or Joint/Group Filing(Check Applicable Line) X_Form filed by One Reporting Person Form filed by More than One Reporting Person						
SANTA CLARA, CA 95054 (City) (State) (Zip)					Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially									Owned				
1.Title of Security (Instr. 3)		2. Transaction Date (Month/Day/Y	Date Exe Month/Day/Year) any		/		3. Transaction Code (Instr. 8)		4. Securities Acquir or Disposed of (D) (Instr. 3, 4 and 5) (A) or Amount (D)		equire (D) 5)	Benefi Report		mount of Securities efficially Owned Following orted Transaction(s) r. 3 and 4)		6. Ownership Form: Direct (D)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock		01/25/2021	1			F	•		12,700	A	\$ 56 (1)		330,7	330,774		D		
Common Stock		01/25/2021				F)		14,544	A	\$ 55 (2)		345,3	45,318		D		
Common	Stock		01/25/2021				Α			139,62	5 A	<u>(3</u>)).	484,9	143		D	
Common Stock													3,364			I	By Family Trust	
Reminder:	Report on a s	separate line f	or each class of	ole II - Do	erivative S	Secui	rities A	Acqu	Pe co the	ersons wontained e form d , Dispose	who rest in this isplay	for s a c	rm are curren neficial	not rec	uired to re d OMB cor	oformation espond unless trol number	ss	1474 (9-02)
1 75'4 6		10 TF 11	24.5		g., puts, c	alls,		ants,	T				T		0 D : 0	0.37 1 (110	11.37.
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transactic Date (Month/Day	Execution D any		4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		and (M	6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Underlying Securities (Instr. 3 and 4)		Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownershi (Instr. 4)
					Code	V	(A)	(D)	Da Exc	te ercisable	Expira Date	tion	Title	Amount or Number of Shares				

Reporting Owners

Panauting Owner Name / Adduces	Relationships						
Reporting Owner Name / Address	Director	10% Owner	Officer	Other			
SWAN ROBERT HOLMES C/O INTEL CORPORATION 2200 MISSION COLLEGE BLVD. SANTA CLARA, CA 95054	X		CEO				

Signatures

/s/ Alex Shukhman, attorney-in-fact	01/27/2021		
**Signature of Reporting Person	Date		

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- This transaction was executed in multiple trades at prices ranging from \$56.055 to \$56.10. The price reported above reflects the weighted average sale price. The reporting (1) person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.
- This transaction was executed in multiple trades at prices ranging from \$55.105 to \$55.13. The price reported above reflects the weighted average sale price. The reporting (2) person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.
- Under the performance-based stock units granted to the reporting person on February 1, 2019, restricted stock units for 139,625 shares of Intel's common stock were earned on (3) January 25, 2021, based on the achievement of performance metrics over the preceding two-fiscal year performance period, and will vest and settle in shares of Intel common stock on a one-for-one basis, subject to tax withholding, on January 30, 2021, if the reporting person continues to be employed through the vesting and settlement date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.