FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)	_										
1. Name and Address of Reporting Person * Shenoy Navin	2. Issuer Name and Ticker or Trading Symbol INTEL CORP [INTC]						5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner				
C/O INTEL CORPORATION, 2200 MIS COLLEGE BLVD.	3. Date of Earliest Transaction (Month/Day/Year) 01/30/2021										
(Street) SANTA CLARA, CA 95054	4. If Amendment, Date Original Filed(Month/Day/Year)						6. Individual or Joint/Group Filing(Check Applicable Line) X_Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City) (State)	(Zip)		Table I	- Non-	-Derivati	ve Securi	nired, Disposed of, or Beneficially Owned				
1. Title of Security (Instr. 3)	y 2. Transaction Date Execution Date, if (Month/Day/Year) 2. Transaction Execution Date, if (Month/Day/Year) 3. Transaction Code or Disposed of (Instr. 8) (Instr. 3, 4 and 5)			sed of (D			Ownership Form: Direct (D)	Beneficial Ownership			
			Code	V	Amount	(A) or (D)	Price		or Indirect (I) (Instr. 4)	(Instr. 4)	
Common Stock	02/01/2021		M		2,785	A	<u>(1)</u>	73,959	D		
Common Stock	02/01/2021		F		964	D	\$ 56.55	72,995	D		
Common Stock	02/01/2021		M		2,865	A	<u>(1)</u>	75,860	D		
Common Stock	02/01/2021		F		991	D	\$ 56.55	74,869	D		
Common Stock	02/01/2021		M		2,215	A	<u>(1)</u>	77,084	D		
Common Stock	02/01/2021		F		843	D	\$ 56.55	76,241	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

(eig., pato, cairo, warranto,								perous, commercia		,					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security		3A. Deemed Execution Date, if any (Month/Day/Year)	Code	tion)					of Underlying Securities		Derivative Security	Derivative Securities Beneficially Owned Following	Ownership Form of Derivative Security: Direct (D)	Beneficial
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Reported Transaction(s) (Instr. 4)	or Indirect (I) (Instr. 4)	
Restricted Stock Units	(1)	01/30/2021		A		29,707		04/30/2021(2)	<u>(2)</u> .	Common Stock	29,707	<u>(1)</u>	29,707	D	
Performance- Based Stock Units (PSUs)	(3)	01/30/2021		A		118,828		(4).	<u>(4)</u>	Common Stock	118,828	(3)	118,828	D	
Restricted Stock Units	(1)	02/01/2021		M			2,785	<u>(5)</u> .	<u>(5)</u> .	Common Stock	2,785	<u>(1)</u>	0	D	
Restricted Stock Units	(1).	02/01/2021		М			2,865	<u>(6)</u> .	<u>(6)</u>	Common Stock	2,865	<u>(1)</u>	11,461	D	
Restricted Stock Units	(1).	02/01/2021		М			2,215	(7).	(2).	Common Stock	2,215	<u>(1)</u>	17,715	D	

Reporting Owners

Reporting Owner Name / Address	Relationships							
Reporting Owner Name / Address	Director	10% Owner	10% Owner Officer					
Shenoy Navin C/O INTEL CORPORATION 2200 MISSION COLLEGE BLVD. SANTA CLARA, CA 95054			EVP, GM - Data Platforms Group					

Signatures

/s/ Alex Shukhman, attorney-in-fact	02/02/2021
Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each restricted stock unit (RSU) represents the right to receive, following vesting, one share of Intel Corporation common stock.
- Each restricted stock unit (RSU) represents the right to receive, following vesting, one share of Intel Corporation common stock. Unless earlier forfeited under the terms of the RSU, 1/12th of the awards (2) vest and convert into common stock in twelve substantially equal quarterly tranches, beginning on April 30, 2021. If the quarterly vesting date falls on a non-business date, the next business date shall
- Each performance-based stock unit (PSU) represents the right to receive, following vesting, up to 200% of one share of Intel common stock. The number of shares of Intel common stock acquired upon (3) vesting of the PSUs is contingent upon the achievement of pre-established performance metrics, as approved by the Company's Compensation Committee, over a three-year performance period beginning
- with the first day of the fiscal year of the grant date and ending on the last day of the fiscal year of the second anniversary of the grant date.

 Unless earlier forfeited under the terms of the PSU, each PSU vests and converts into no more than 200% of one share of Intel common stock on January 31, 2024, unless that date falls on a non-business
- (4) date, in which case the next business date shall apply.
- (5) Unless earlier forfeited under the terms of the RSU, 1/12th of the awards vest and convert into common stock in twelve substantially equal quarterly tranches, beginning on April 30, 2018. If the quarterly vesting date falls on a non-business date, the next business date shall apply.
- (6) Unless earlier forfeited under the terms of the RSU, 1/12th of the awards vest and convert into common stock in twelve substantially equal quarterly tranches, beginning on April 30, 2019. If the quarterly vesting date falls on a non-business date, the next business date shall apply.
- Unless earlier forfeited under the terms of the RSU, 1/12th of the awards vest and convert into common stock in twelve substantially equal quarterly tranches, beginning on April 30, 2020. If the quarterly vesting date falls on a non-business date, the next business date shall apply.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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