1. Name and Address of Reporting Person
Schell Christoph
C/O INTEL CORPORATION
2200 MISSION COLLEGE BLVD.
SANTA CLARA CA 95054

2. Issuer Name and Ticker or Trading Symbol
INTEL CORP [ INTC ]

3. Date of Earliest Transaction (Month/Day/Year)
05/30/2023

4. If Amendment, Date of Original Filed (Month/Day/Year)
05/30/2023

5. Relationship of Reporting Person(s) to Issuer
Director
10% Owner

6. Individual or Joint/Group Filing (Check Applicable Line)
X Form filed by One Reporting Person
Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

<table>
<thead>
<tr>
<th>1. Title of Security (Instr. 3)</th>
<th>2. Transaction Date (Month/Day/Year)</th>
<th>2A. Deemed Execution Date, If any (Month/Day/Year)</th>
<th>3. Transaction Code (Instr. 5)</th>
<th>4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)</th>
<th>5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)</th>
<th>6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)</th>
<th>7. Nature of Indirect Beneficial Ownership (Instr. 4)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Performance- Based Stock Units (PSUs)</td>
<td>(1)</td>
<td>05/30/2023</td>
<td>A</td>
<td>187,726</td>
<td>(2) (2)</td>
<td>Common Stock</td>
<td>187,726</td>
</tr>
<tr>
<td>Restricted Stock Units</td>
<td>(3)</td>
<td>05/30/2023</td>
<td>A</td>
<td>125,151</td>
<td>(4) (4)</td>
<td>Common Stock</td>
<td>125,151</td>
</tr>
</tbody>
</table>

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

<table>
<thead>
<tr>
<th>1. Title of Derivative Security (Instr. 3)</th>
<th>2. Conversion or Exercise Price of Derivative Security</th>
<th>3. Transaction Date (Month/Day/Year)</th>
<th>3A. Deemed Execution Date, If any (Month/Day/Year)</th>
<th>4. Transaction Code (Instr. 5)</th>
<th>5. Number of Derivative Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)</th>
<th>6. Date Exercisable and Expiration Date (Month/Day/Year)</th>
<th>7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)</th>
<th>8. Price of Derivative Security (Instr. 5)</th>
<th>9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)</th>
<th>10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)</th>
<th>11. Nature of Indirect Beneficial Ownership (Instr. 4)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Performance- Based Stock Units (PSUs)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Restricted Stock Units</td>
<td>(3)</td>
<td>05/30/2023</td>
<td>A</td>
<td>125,151</td>
<td>(4) (4)</td>
<td>Common Stock</td>
<td>125,151</td>
<td>(3)</td>
<td>125,151</td>
<td>D</td>
<td></td>
</tr>
</tbody>
</table>

Explanation of Responses:
1. Each performance-based stock unit (PSU) represents the right to receive, following vesting, up to 200% of one share of Intel common stock. The number of shares of Intel common stock acquired upon vesting of the PSUs is contingent upon the achievement of pre-established performance metrics, as approved by the Company’s Compensation Committee, over a three-year performance period beginning with the first day of the fiscal year of the grant date and ending on the last day of the fiscal year of the second anniversary of the grant date.

2. Unless earlier forfeited under the terms of the PSU, each PSU vests and converts into no more than 200% of one share of Intel common stock on January 31, 2026, unless that date falls on a non-business date, in which case the next business date shall apply.

3. Each restricted stock unit (RSU) represents the right to receive, following vesting, one share of Intel common stock.

4. Unless earlier forfeited under the terms of the RSU, the RSU will vest in three equal annual installments of Intel common stock beginning on the first anniversary of the grant date, unless that date falls on a non-business date, in which case the next business date shall apply.

Signature: /s/ Alex Shukman, attorney-in-fact 06/01/2023
Date:

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).


Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.